



News for Immediate Release

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Revenue Department Releases December 2011 Collections

Harrisburg – Pennsylvania collected \$2.3 billion in General Fund revenue in December, which was \$141.5 million, or 5.9 percent, less than anticipated, Secretary of Revenue Daniel Meuser reported today. Fiscal year-to-date General Fund collections total \$11.6 billion, which is \$486.8 million, or 4 percent, below estimate.

Sales tax receipts totaled \$756.4 million for December, \$4.4 million below estimate. Year-to-date sales tax collections total \$4.4 billion, which is \$23.3 million, or 0.5 percent, less than anticipated.

Personal income tax (PIT) revenue in December was \$794 million, \$36.7 million below estimate. This brings year-to-date PIT collections to \$4.6 billion, which is \$165.9 million, or 3.5 percent, below estimate.

December corporation tax revenue of \$459.9 million was \$92.2 million below estimate. Year-to-date corporation tax collections total \$1.2 billion, which is \$259.3 million, or 17.6 percent, below estimate.

Inheritance tax revenue for the month was \$70.3 million, \$100,000 above estimate, bringing the year-to-date total to \$391.3 million, which is \$17.9 million, or 4.4 percent, below estimate.

Realty transfer tax revenue for December was \$29.2 million, \$4.5 million above estimate, bringing the fiscal-year total to \$152.6 million, which is \$9.9 million, or 6.1 percent, less than anticipated.

Other General Fund tax revenue, including cigarette, malt beverage, liquor and table games taxes, totaled \$145.5 million for the month, \$2.6 million above estimate and bringing the year-to-date total to \$778.2 million, which is \$10 million, or 1.3 percent, above estimate.

Non-tax revenue totaled \$15 million for the month, \$15.5 million below estimate, bringing the year-to-date total to \$112.3 million, which is \$20.7 million, or 15.5 percent, below estimate.

In addition to the General Fund collections, the Motor License Fund received \$159.6 million for the month, \$9.2 million below estimate. Fiscal year-to-date collections for the fund – which include the commonly known gas and diesel taxes, as well as

other license, fine and fee revenues – total \$1.2 billion, which is \$4.4 million, or 0.4 percent, below estimate.

For more information, visit www.revenue.state.pa.us.

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