



News for Immediate Release

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Revenue Department Releases January 2012 Collections

Harrisburg – Pennsylvania collected \$2.2 billion in General Fund revenue in January, which was \$10.4 million, or 0.5 percent, less than anticipated, Secretary of Revenue Daniel Meuser reported today. Fiscal year-to-date General Fund collections total \$13.8 billion, which is \$497.2 million, or 3.5 percent, below estimate.

Sales tax receipts totaled \$807.5 million for January, \$65.5 million above estimate. Year-to-date sales tax collections total \$5.2 billion, which is \$ 42.2 million, or 0.8 percent, more than anticipated.

Personal income tax (PIT) revenue in January was \$1.1 billion, \$45.6 million below estimate. This brings year-to-date PIT collections to \$5.7 billion, which is \$211.5 million, or 3.6 percent, below estimate.

January corporation tax revenue of \$96.1 million was \$27.4 million below estimate. Year-to-date corporation tax collections total \$1.3 billion, which is \$286.7 million, or 18 percent, below estimate.

Inheritance tax revenue for the month was \$69.5 million, \$6.7 million above estimate, bringing the year-to-date total to \$460.7 million, which is \$11.3 million, or 2.4 percent, below estimate.

Realty transfer tax revenue was \$22.9 million for January, \$52,000 above estimate, bringing the fiscal-year total to \$175.5 million, which is \$9.8 million, or 5.3 percent, less than anticipated.

Other General Fund tax revenue, including cigarette, malt beverage, liquor and table games taxes, totaled \$95.1 million for the month, \$2.9 million below estimate and bringing the year-to-date total to \$873.4 million, which is \$7.2 million, or 0.8 percent, above estimate.

Non-tax revenue totaled \$20.5 million for the month, \$6.6 million below estimate, bringing the year-to-date total to \$132.7 million, which is \$27.3 million, or 17.1 percent, below estimate.

In addition to the General Fund collections, the Motor License Fund received \$232.2 million for the month, \$7.1 million above estimate. Fiscal year-to-date collections for the fund – which include the commonly known gas and diesel taxes, as well as

other license, fine and fee revenues – total \$1.4 billion, which is \$2.7 million, or 0.2 percent, above estimate.

For more information, visit www.revenue.state.pa.us.

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