FitchRatings

One State Street Plaza
New York, NY 10004

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www.fitchratings.com

May 16, 2007

Mr. Thomas S. Albanesi, Jr.
Vice President/Corporate Finance
West Penn Allegheny Health System
Two Allegheny Center, 11th Fl.
Pittsburgh, PA 1 5212

Dear Mr. Albanesi:

Fitch Ratings has assigned one or more ratings and/or otherwise taken rating action(s), as detailed on the attached Notice of Rating Action.

Ratings assigned by Fitch are based on documents and information provided to us by issuers, obligors, and/or their experts and agents, and are subject to receipt of the final closing documents. Fitch does not audit or verify the truth or accuracy of such information.

It is important that Fitch be provided with all information that may be material to its ratings so that they continue to accurately reflect the status of the rated issues. Ratings may be changed, withdrawn, suspended or placed on Rating Watch due to changes in, additions to or the inadequacy of information.

Ratings are not recommendations to buy, sell or hold securities. Ratings do not comment on the adequacy of market price, the suitability of any security for a particular investor, or the tax-exempt nature or taxability of payments made in respect of any security.

The assignment of a rating by Fitch shall not constitute a consent by Fitch to use its name as an expert in connection with any registration statement or other filing under U.S., U.K., or any other relevant securities laws.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please feel free to contact us at any time.

Sincerely,

Jessalynn K. Moro

Jessalynn K. Moro
Senior Director
U.S. Public Finance

JKM/jk

Enc: Notice of Rating Action
(Doc ID: 77548)

Notice of Rating Action

Bond Description	Rating Type	Action	Rating	Outlook/ Watch	Eff Date	Notes
Allegheny County Hospital Development Authority (PA) (West Penn Allegheny Health System) health sys rev bonds ser 2007A	Long Term	Upgrade	BB	RO:Sta	11-May-2007	
Allegheny County Hospital Development Authority (PA) (West Penn Allegheny Health System) rev bonds ser 2000A (insured: MBIA Insurance Corp.)	Long Term	Upgrade	BB	RO:Sta	11-May-2007	1
Allegheny County Hospital Development Authority (PA) (West Penn Allegheny Health System) rev bonds ser 2000B	Long Term	Upgrade	BB	RO:Sta	11-May-2007	

Key: RO: Rating Outlook, RW: Rating Watch; Pos: Positive, Neg: Negative, Sta: Stable, Evo: Evolving

Notes

1 The rating is an underlying rating, given without consideration of credit enhancement.

Moody's Investors Service

99 Church Street
New York, New York 10007

Lisa Martin
Vice President/Senior Credit Officer
Public Finance Group
Tel: 212.553.1423

April 26, 2007

Mr. David A. Samuel
Senior Vice President and Chief Financial Officer
West Penn Allegheny System
4800 Friendship Avenue
Pittsburgh, PA 15224

Dear Mr. Samuel:

We wish to inform you that Moody's Investors Service has assigned a **Ba2** rating to West Penn Allegheny Health System's Series 2007A bonds to be issued through the Allegheny County Hospital Development Authority. The outlook is **stable**.

Moody's will monitor this rating and reserves the right, at its sole discretion, to revise or withdraw this rating at any time.

The rating as well as any other revisions or withdrawals thereof will be publicly disseminated by Moody's through the normal print and electronic media and in response to verbal requests to Moody's rating desk.

In order for us to maintain the currency of our rating, we request that you provide ongoing disclosure, including annual and quarterly financial and statistical information.

Should you have any questions regarding the above, please do not hesitate to contact me.

Sincerely,

Lisa Martin

LM:lhm

cc: Michael Hammond, Shattuck Hammond Partners

STANDARD
&POOR'S

55 Water Street, 38th Floor
New York, NY 10041-0003
tel 212 438-7963
reference no.: 828511

April 25, 2007

The West Penn Allegheny Health System
4800 Friendship Avenue
Pittsburgh, PA 15224
Attention: Mr. David Samuel, Chief Financial Officer

Re: ***$752,370,000 Allegheny County Hospital Development Authority, Pennsylvania, Health System Revenue Bonds, (West Penn Allegheny Health System), Series 2007A, dated: May 1, 2007, due: November 15, 2040***

Dear Mr. Samuel:

Pursuant to your request for a Standard & Poor's rating on the above-referenced obligations, we have reviewed the information submitted to us and, subject to the enclosed *Terms and Conditions*, have assigned a rating of "BB". Standard & Poor's views the outlook for this rating as stable. A copy of the rationale supporting the rating is enclosed.

The rating is not investment, financial, or other advice and you should not and cannot rely upon the rating as such. The rating is based on information supplied to us by you or by your agents but does not represent an audit. We undertake no duty of due diligence or independent verification of any information. The assignment of a rating does not create a fiduciary relationship between us and you or between us and other recipients of the rating. We have not consented to and will not consent to being named an "expert" under the applicable securities laws, including without limitation, Section 7 of the Securities Act of 1933. The rating is not a "market rating" nor is it a recommendation to buy, hold, or sell the obligations.

This letter constitutes Standard & Poor's permission to you to disseminate the above-assigned rating to interested parties. Standard & Poor's reserves the right to inform its own clients, subscribers, and the public of the rating.

Standard & Poor's relies on the issuer/obligor and its counsel, accountants, and other experts for the accuracy and completeness of the information submitted in connection with the rating. This rating is based on financial information and documents we received prior to the issuance of this letter. Standard & Poor's assumes that the documents you have provided to us are final. If any subsequent changes were made in the final documents, you must notify us of such changes by sending us the revised final documents with the changes clearly marked.

To maintain the rating, Standard & Poor's must receive all relevant financial information as soon as such information is available. Placing us on a distribution list for this information would facilitate the process. You must promptly notify us of all material changes in the financial

information and the documents. Standard & Poor's may change, suspend, withdraw, or place on CreditWatch the rating as a result of changes in, or unavailability of, such information. Standard & Poor's reserves the right to request additional information if necessary to maintain the rating.

Please send all information to:

Standard & Poor's Ratings Services
Public Finance Department
55 Water Street
New York, NY 10041-0003

Standard & Poor's is pleased to be of service to you. For more information on Standard & Poor's, please visit our website at www.standardandpoors.com. If we can be of help in any other way, please call or contact us at nypublicfinance@standardandpoors.com. Thank you for choosing Standard & Poor's and we look forward to working with you again.

Sincerely yours,

Standard & Poor's Ratings Services
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Standard and Poor's

nm
enclosures
cc: Ms. Elaine Y. Yao, Senior Vice President
Shattuck Hammond Partners, LLC