Form **8038**
(Rev. January 2002)
Department of the Treasury
Internal Revenue Service

Information Return for Tax-Exempt Private Activity Bond Issues

(Under Internal Revenue Code section 149(e))
▶ See separate instructions.

OMB No. 1545-0720

Part I **Reporting Authority** — Check if Amended Return ▶ ☐

1 Issuer's name Allegheny County Hospital Development Authority	2 Issuer's employer identification number 25 :1327925
3 Number and street (or P.O. box if mail is not delivered to street address) 425 Sixth Avenue — Room/suite 800	4 Report number 1 2007- 1
5 City, town, or post office, state, and ZIP code Pittsburgh, PA 15219	6 Date of issue 6/19/07
7 Name of issue Health System Revenue Bonds (West Penn Allegheny Health System) Series 2007A	8 CUSIP number 01728AF92
9 Name and title of officer or legal representative whom the IRS may call for more information Darnell O. Moses, Authorities Manager	10 Telephone number of officer or legal representative (412) 350-1067

Part II **Type of Issue** (check the applicable box(es) and enter the issue price for each)

		Issue Price
11 Exempt facility bond:		
a ☐ Airport (sections 142(a)(1) and 142(c))	11a	
b ☐ Docks and wharves (sections 142(a)(2) and 142(c))	11b	
c ☐ Water furnishing facilities (sections 142(a)(4) and 142(e))	11c	
d ☐ Sewage facilities (section 142(a)(5))	11d	
e ☐ Solid waste disposal facilities (section 142(a)(6))	11e	
f ☐ Qualified residential rental projects (sections 142(a)(7) and 142(d)), as follows:	11f	
Meeting 20–50 test (section 142(d)(1)(A)) ☐		
Meeting 40–60 test (section 142(d)(1)(B)) ☐		
Meeting 25–60 test (NYC only) (section 142(d)(6)) ☐		
Has an election been made for deep rent skewing (section 142(d)(4)(B))? ☐ Yes ☐ No		
g ☐ Facilities for the local furnishing of electric energy or gas (sections 142(a)(8) and 142(f))	11g	
h ☐ Facilities allowed under a transitional rule of the Tax Reform Act of 1986 (see instructions)	11h	
Facility type		
1986 Act section		
i ☐ Qualified enterprise zone facility bonds (section 1394) (see instructions)	11i	
j ☐ Qualified empowerment zone facility bonds (section 1394(f)) (see instructions)	11j	
k ☐ District of Columbia Enterprise Zone facility bonds (section 1400A) (see instructions)	11k	
l ☐ Qualified public educational facility bonds (sections 142(a)(13) and 142(k))	11l	
m ☐ Other. Describe (see instructions) ▶	11m	
12 ☐ Qualified mortgage bond (section 143(a))	12	
13 ☐ Qualified veterans' mortgage bond (section 143(b)) ▶	13	
Check the box if you elect to rebate arbitrage profits to the United States ☐		
14 ☐ Qualified small issue bond (section 144(a)) (see instructions) ▶	14	
Check the box for $10 million small issue exemption ☐		
15 ☐ Qualified student loan bond (section 144(b))	15	
16 ☐ Qualified redevelopment bond (section 144(c))	16	
17 ☐ Qualified hospital bond (section 145(c)) (attach schedule—see instructions)	17	
18 ☑ Qualified 501(c)(3) nonhospital bond (section 145(b)) (attach schedule—see instructions)	18	$758,726,273.00
Check box if 95% or more of net proceeds will be used **only** for capital expenditures ▶ ☑		
19 ☐ Nongovernmental output property bond (treated as private activity bond) (section 141(d))	19	
20 ☐ Other. Describe (see instructions) ▶	20	

Part III **Description of Bonds** (Complete for the entire issue for which this form is being filed.)

	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21	November 15, 2040	$758,726,273.00	$752,370,000.00	21.804 years	5.182670%

For Paperwork Reduction Act Notice, see page 4 of the separate instructions. Cat. No. 49973K Form **8038** (Rev. 1-2002)

UPE-0001271

Part IV Uses of Proceeds of Issue (including underwriters' discount)

				Amount
22	Proceeds used for accrued interest		22	$0.00
23	Issue price of entire issue (enter amount from line 21, column (b))		23	$758,726,273.00
24	Proceeds used for bond issuance costs (including underwriters' discount)	24 $15,174,525.00		
25	Proceeds used for credit enhancement	25 $0.00		
26	Proceeds allocated to reasonably required reserve or replacement fund	26 1,511,160		
27	Proceeds used to currently refund prior issue (complete Part VI)	27 89,570,863		
28	Proceeds used to advance refund prior issue (complete Part VI)	28 $515,627,679.00		
29	Add lines 24 through 28		29	621,884,227
30	Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)		30	136,842,046

Part V Description of Property Financed by Nonrefunding Proceeds

Caution: *The total of lines 31a through e below must equal line 30 above. Do not complete for qualified student loan bonds, qualified mortgage bonds, or qualified veterans' mortgage bonds.*

31	**Type of Property Financed by Nonrefunding Proceeds:**		Amount
a	Land	31a	$0.00
b	Buildings and structures	31b	136,842,046
c	Equipment with recovery period of more than 5 years	31c	$0.00
d	Equipment with recovery period of 5 years or less	31d	$0.00
e	Other (describe)	31e	$0.00

32 North American Industry Classification System (NAICS) of the projects financed by nonrefunding proceeds.

	NAICS Code	Amount of nonrefunding proceeds		NAICS Code	Amount of nonrefunding proceeds
a	62211	$ 136,842,046	c		$
b		$	d		$

Part VI Description of Refunded Bonds (Complete this part only for refunding bonds.)

33 Enter the remaining weighted average maturity of the bonds to be currently refunded ▶ _____ years

34 Enter the remaining weighted average maturity of the bonds to be advance refunded ▶ _____ years

35 Enter the last date on which the refunded bonds will be called ▶ November 15, 2011

36 Enter the date(s) the refunded bonds were issued ▶ See Schedule

Part VII Miscellaneous

37 Name of governmental unit(s) approving issue (see the instructions) ▶ See Schedule

38 Check the box if you have designated any issue under section 265(b)(3)(B)(i)(III) ▶ ☐

39 Check the box if you have elected to pay a penalty in lieu of arbitrage rebate ▶ ☐

40 Check the box if you have identified a hedge (see instructions) ▶ ☐

41 Check the box if the issue is comprised of qualified redevelopment, qualified small issue, or exempt facilities bonds and provide name and EIN of the primary private user ▶ ☐

Name ▶ EIN :

Part VIII Volume Caps

			Amount
42	Amount of state volume cap allocated to the issuer. **Attach copy of state certification**	42	
43	Amount of issue subject to the unified state volume cap	43	
44	Amount of issue not subject to the unified state volume cap or other volume limitations:	44	$758,726,273.00
a	Of bonds for governmentally owned solid waste facilities, airports, docks, wharves, environmental enhancements of hydroelectric generating facilities, or high-speed intercity rail facilities	44a	
b	Under a carryforward election. Attach a copy of Form 8328 to this return	44b	
c	Under transitional rules of the Tax Reform Act of 1986. Enter Act section ▶	44c	
d	Under the exception for current refunding (section 146(i) and section 1313(a) of the Tax Reform Act of 1986)	44d	
45a	Amount of issue of qualified veterans' mortgage bonds	45a	
b	Enter the state limit on qualified veterans' mortgage bonds	45b	
46a	Amount of section 1394(f) volume cap allocated to issuer. **Attach copy of local government certification**	46a	
b	Name of empowerment zone ▶		
47	Amount of section 142(k)(5) volume cap allocated to issuer. **Attach copy of state certification.**	47	

Sign Here

Under penalties of perjury, I declare that I have examined this return, and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete.

Signature of officer ▶ June 19, 2007 Date

James Edwards — Name of above officer (type or print)

Chairman — Title of officer (type or print)

Schedule I

Attachment to Form 8038

relating to
$752,370,000
Allegheny County Hospital Development Authority
Health System Revenue Bonds
(West Penn Allegheny Health System)
Series 2007A

Line 18 – 501(c)(3) Organizations Benefiting from these Qualified 501(c)(3) Nonhospital Bonds:

West Penn Allegheny Health System, Inc.	EIN 25-1848306
The Western Pennsylvania Hospital	EIN 25-0969492
Allegheny General Hospital	EIN 25-1322626
Alle-Kiski Medical Center	EIN 25-1798379
Canonsburg General Hospital	EIN 25-1737079

Line 37 – Dates the refunded bonds were issued are as follows:

Pennsylvania Higher Educational Facilities Authority Revenue Bonds (Allegheny General Hospital), 1991 Series A, issued January 14, 1991.

Monroeville Hospital Authority Revenue Bonds (Forbes Health System), Series of 1992, issued May 21, 1992

Dauphin County General Authority Hospital Revenue Refunding Bonds HAPSCO Group, Inc. Tax-Exempt Loan Program (The Western Pennsylvania Hospital Project) 1992 Series A, issued November 10, 1992

Monroeville Hospital Authority Revenue Bonds (Forbes Health System), Series of 1995, issued October 17, 1995

Allegheny County Hospital Development Authority Health System Revenue Bonds (West Penn Allegheny Health System), Series 2000A and Series 2000B, issued August 9, 2000.

Highmark Loan, incurred August 9, 2000

Line 38 – Names of governmental units approving this issue are as follows:

This issue of bonds was approved on February 15, 2007 by the Washington County Board of Commissioners, on February 22, 2007 by the Westmoreland County Board of Commissioners, and on February 27, 2007 by the Chief Executive of Allegheny County. The Board of Commissioners are the appropriate elected officials of Washington and Westmoreland Counties, and the Chief Executive of Allegheny County is the appropriate elected official of Allegheny County. All of the facilities comprising the project financed with proceeds of this issue are located within the geographic jurisdiction of the Commonwealth of Pennsylvania.