



## **News for Immediate Release**

**June 1, 2012**

### **Revenue Department Releases May Collections**

**Harrisburg** – Pennsylvania collected \$1.9 billion in General Fund revenue in May, which was \$43.8 million, or 2.3 percent, less than anticipated, Secretary of Revenue Daniel Meuser reported today. Fiscal year-to-date General Fund collections total \$24.9 billion, which is \$332.9 million, or 1.3 percent, below estimate.

Sales tax receipts totaled \$710.5 million for May, \$44.4 million below estimate. Year-to-date sales tax collections total \$8 billion, which is \$29.7 million, or 0.4 percent, more than anticipated.

Personal income tax (PIT) revenue in May was \$803.6 million, \$300,000 below estimate. This brings year-to-date PIT collections to \$9.8 billion, which is \$224.8 million, or 2.2 percent, below estimate.

May corporation tax revenue of \$81.3 million was \$18.4 million below estimate. Year-to-date corporation tax collections total \$4.3 billion, which is \$141.6 million, or 3.2 percent, below estimate.

Inheritance tax revenue for the month was \$85.8 million, \$6.1 million above estimate, bringing the year-to-date total to \$756.2 million, which is \$5.5 million, or 0.7 percent, below estimate.

Realty transfer tax revenue was \$28.3 million for May, \$5.8 million above estimate, bringing the fiscal-year total to \$263.3 million, which is \$400,000, or 0.2 percent, more than anticipated.

Other General Fund tax revenue, including cigarette, malt beverage, liquor and table games taxes, totaled \$131.5 million for the month, \$7.9 million above estimate and bringing the year-to-date total to \$1.4 billion, which is \$2 million, or 0.1 percent, above estimate.

Non-tax revenue totaled \$51.7 million for the month, \$600,000 below estimate, bringing the year-to-date total to \$409.9 million, which is \$6.9 million, or 1.7 percent, above estimate.

In addition to the General Fund collections, the Motor License Fund received \$189.3 million for the month, \$23.9 million below estimate. Fiscal year-to-date collections for the fund – which include the commonly known gas and diesel taxes, as well as

other license, fine and fee revenues – total \$2.2 billion, which is \$14.9 million, or 0.7 percent, below estimate.

For more information, visit [www.revenue.state.pa.us](http://www.revenue.state.pa.us).

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