



News for Immediate Release

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Revenue Department Releases August Collections

Harrisburg – Pennsylvania collected \$1.8 billion in General Fund revenue in August, which was \$32.3 million, or 1.8 percent, less than anticipated, Secretary of Revenue Daniel Meuser reported today. Fiscal year-to-date General Fund collections total \$3.6 billion, which is \$33.2 million, or 0.9 percent, below estimate.

Sales tax receipts totaled \$722.8 million for August, \$35.6 million below estimate. Year-to-date sales tax collections total \$1.5 billion, which is \$35.7 million, or 2.3 percent, less than anticipated.

Personal income tax (PIT) revenue in August was \$763.7 million, \$13.7 million above estimate. This brings year-to-date PIT collections to \$1.5 billion, which is \$13.6 million, or 0.9 percent, above estimate.

August corporation tax revenue of \$59.1 million was \$10.2 million above estimate. Year-to-date corporation tax collections total \$169 million, which is \$9.3 million, or 5.9 percent, above estimate.

Inheritance tax revenue for the month was \$66.3 million, \$10.1 million below estimate, bringing the year-to-date total to \$134.5 million, which is \$10 million, or 6.9 percent, below estimate.

Realty transfer tax revenue was \$31.8 million for August, \$2.2 million above estimate, bringing the fiscal-year total to \$65 million, which is \$2.1 million, or 3.4 percent, more than anticipated.

Other General Fund tax revenue, including cigarette, malt beverage, liquor and table games taxes, totaled \$128.6 million for the month, \$5.6 million below estimate and bringing the year-to-date total to \$236.1 million, which is \$5.6 million, or 2.4 percent, below estimate.

Non-tax revenue totaled \$23 million for the month, \$7 million below estimate, bringing the year-to-date total to \$55.2 million, which is \$7 million, or 11.2 percent, below estimate.

In addition to the General Fund collections, the Motor License Fund received \$193.1 million for the month, \$10.6 million above estimate. Fiscal year-to-date collections for the fund – which include the commonly known gas and diesel taxes, as well as

other license, fine and fee revenues – total \$422.8 million, which is \$10.6 million, or 2.6 percent, above estimate.

For more information, visit www.revenue.state.pa.us.

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