



News for Immediate Release

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Revenue Department Releases October Collections

Harrisburg – Pennsylvania collected \$2 billion in General Fund revenue in October, which was \$71.5 million, or 3.6 percent, more than anticipated, Secretary of Revenue Dan Meuser reported today. Fiscal year-to-date General Fund collections total \$8.1 billion, which is \$82.2 million, or 1 percent, above estimate.

Sales tax receipts totaled \$755.3 million for October, \$2.9 million below estimate. Year-to-date sales tax collections total \$3 billion, which is \$73.2 million, or 2.4 percent, less than anticipated.

Personal income tax (PIT) revenue in October was \$867.6 million, \$14.5 million above estimate. This brings year-to-date PIT collections to \$3.3 billion, which is \$38.9 million, or 1.2 percent, above estimate.

October corporation tax revenue of \$164.5 million was \$49.8 million above estimate. Year-to-date corporation tax collections total \$869.7 million, which is \$136.2 million, or 18.6 percent, above estimate.

Inheritance tax revenue for the month was \$67.2 million, \$7.2 million below estimate, bringing the year-to-date total to \$257 million, which is \$25.2 million, or 8.9 percent, below estimate.

Realty transfer tax revenue was \$31.8 million for October, \$6.9 million above estimate, bringing the fiscal-year total to \$120.4 million, which is \$4.8 million, or 4.2 percent, more than anticipated.

Other General Fund tax revenue, including cigarette, malt beverage, liquor and table games taxes, totaled \$125.7 million for the month, \$3.2 million below estimate and bringing the year-to-date total to \$ 488.7 million, which is \$17 million, or 3.5 percent, below estimate.

Non-tax revenue totaled \$26.5 million for the month, \$13.7 million above estimate, bringing the year-to-date total to \$108.4 million, which is \$17.7 million, or 19.5 percent, above estimate.

In addition to the General Fund collections, the Motor License Fund received \$218.6 million for the month, \$500,000 below estimate. Fiscal year-to-date collections for the fund – which include the commonly known gas and diesel taxes, as well as

other license, fine and fee revenues – total \$828.9 million, which is \$2.8 million, or 0.3 percent, above estimate.

For more information, visit www.revenue.state.pa.us.

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