



## **News for Immediate Release**

**Dec. 3, 2012**

### **Revenue Department Releases November Collections**

**Harrisburg** – Pennsylvania collected \$1.7 billion in General Fund revenue in November, which was \$23.1 million, or 1.4 percent, less than anticipated, Secretary of Revenue Daniel Meuser reported today. Fiscal year-to-date General Fund collections total \$9.8 billion, which is \$59.1 million, or 0.6 percent, above estimate.

Sales tax receipts totaled \$709.4 million for November, \$36.3 million below estimate. Year-to-date sales tax collections total \$3.7 billion, which is \$109.5 million, or 2.9 percent, less than anticipated.

Personal income tax (PIT) revenue in November was \$679.7 million, \$20.7 million below estimate. This brings year-to-date PIT collections to \$4 billion, which is \$18.3 million, or 0.5 percent, above estimate.

November corporation tax revenue of \$48.8 million was \$6 million, above estimate. Year-to-date corporation tax collections total \$918.4 million, which is \$142.1 million, or 18.3 percent, above estimate.

Inheritance tax revenue for the month was \$63.4 million, \$6.5 million above estimate, bringing the year-to-date total to \$320.4 million, which is \$18.7 million, or 5.5 percent, below estimate.

Realty transfer tax revenue was \$24.6 million for November, \$5.3 million above estimate, bringing the fiscal-year total to \$145 million, which is \$10.1 million, or 7.5 percent, more than anticipated.

Other General Fund tax revenue, including cigarette, malt beverage, liquor and table games taxes, totaled \$132.4 million for the month, \$4.5 million above estimate and bringing the year-to-date total to \$621.1 million, which is \$12.5 million, or 2 percent, below estimate.

Non-tax revenue totaled \$20.9 million for the month, \$11.6 million above estimate, bringing the year-to-date total to \$129.4 million, which is \$29.4 million, or 29.4 percent, above estimate.

In addition to the General Fund collections, the Motor License Fund received \$178.2 million for the month, \$7.7 million above estimate. Fiscal year-to-date collections for the fund – which include the commonly known gas and diesel taxes, as well as

other license, fine and fee revenues – total \$1 billion, which is \$10.5 million, or 1.1 percent, above estimate.

For more information, visit [www.revenue.state.pa.us](http://www.revenue.state.pa.us).

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