NEW FOR 2012

- RCT-112 has been redesigned and is no longer year-specific.
- Line-by-line instructions for RCT-112 are now available.
- RCT-112 is available as a fill-in form on the department's website at **www.revenue.state.pa.us**.
- **Revenue ID**: For the 2012 tax year, a corporation's Revenue ID is its seven-digit PA Tax Account ID OR a new, unique, 10-digit number assigned by the department to a taxpayer, separate from any federally issued identification number(s) or Pennsylvania license number(s).

  As the department transitions to an integrated tax system, a 10-digit Revenue ID number will be assigned and communicated to each taxpayer. A corporation's PA Tax Account ID will continue to be accepted by the department on tax forms and schedules, but upon assignment of a 10-digit Revenue ID to a taxpayer, the department will begin using the 10-digit Revenue ID on outbound correspondence in lieu of referencing the Tax Account ID.

REMINDER

- REV-1175, Schedule AR, (explanation for amending) must be included when filing an amended report.
- One estimated payment coupon (REV-423) and one extension coupon (REV-426) will be used for all specialty taxes. The coupons and the tax report (RCT-112) will no longer be mailed. These forms are available as fill-in documents on the department's website at **www.revenue.state.pa.us**. The REV-423 and REV-426 coupons can be filed electronically through e-TIDES at **www.etides.state.pa.us**. However, electronic filing of the tax report is not available. The report should be completed using the computer-based fill-in form, printed and submitted by mail to the department. The form can be saved electronically for your records.
- For tax years beginning on or after Jan. 1, 2011, taxpayers subject to gross receipts tax must file the Pennsylvania gross receipts tax report using the same method of accounting used to file reports with the Federal Energy Regulatory Commission (FERC) or the Federal Communications Commission (FCC). If the taxpayer has no regulatory reporting requirement to FERC or FCC, the taxpayer must file the Pennsylvania gross receipts tax report using the same method of accounting used to file reports with the Pennsylvania Public Utility Commission (PUC). If the taxpayer has no regulatory reporting requirement to FERC, FCC or PUC, the taxpayer must file the Pennsylvania gross receipts tax report using the same method of accounting used to file the federal income tax return with the Internal Revenue Service. If this requires a taxpayer to change the accounting method for reporting Pennsylvania gross receipts, see Tax Bulletin 2011-02 for the applicable rules in reporting for the transition year.
- For tax years beginning on or after Jan. 1, 2011, taxpayers using the accrual method of accounting may take an adjustment to PA receipts for bad debts. The taxpayer must provide detail of all adjustments, including tax type, amount, location and tax period.

Annual Report Checklist: Make sure you include the following to file your annual report properly and completely:

- Complete RCT-112, Gross Receipts Tax Report – Electric, Hydro-Electric and Water Power Companies
- Copy of the FERC annual report and/or PUC annual report
- Copy of the federal income tax return as filed, or a pro-forma return if a return is not required to be filed with the IRS
- Monthly schedule of receipts if the taxpayer is a fiscal filer for federal purposes (this schedule must cover the two fiscal periods which include the 12 calendar months reflected on this report)
- Detail of reconciliation if total receipts do not equal the amount reported on the federal return
- Detail of reconciliation if PA receipts do not equal the amount reported on the PA Corporate Tax Report, RCT-101 and Schedule RCT-106
- Detail of adjustment for PA bad debts
- Detail of PA non-taxable receipts
- Corporate officer's signature on Page 1 and preparer's signature and PTIN on Page 2 (if applicable)

All tax calculations must be shown in **whole dollar** amounts. An amount less than 50 cents will be eliminated and an amount of 50 cents or more will be rounded to the next dollar.

Imposition, Base and Rate

Gross receipts tax is imposed on electric light companies, water power companies and hydro-electric companies, including electric distribution companies and electric generation suppliers that do business in Pennsylvania establishing or maintaining a market for the sale of electric energy. The tax applies to retail sales of electric generation, transmission and distribution; supply of electric energy; dispatching and customer services; competitive transition charges, intangible transition charges; universal service and energy conservation charges; and any other receipts considered sales of electric energy. Retail sales of electric generation occur at the retail customers' meters. For more information, see Section 1101 of the Tax Reform Code of 1971 (72 P.S. § 8101).

Continued on page 2

Tax Period	Rate	Revenue Neutral Reconciliation (RNR)	PURTA Surcharge	Total Tax Rate
12/31/2012	44 mills	15 mills	0.0 mills	59.0 mills (0.0590)
12/31/2011	44 mills	15 mills	1.6 mills	60.6 mills (0.0606)
12/31/2010	44 mills	15 mills	0.0 mills	59.0 mills (0.0590)
12/31/2009	44 mills	15 mills	0.0 mills	59.0 mills (0.0590)
12/31/2008	44 mills	15 mills	2.8 mills	61.8 mills (0.0618)

Revenue ID, Federal Employer Identification Number (FEIN), Parent Corporation FEIN, Name and Address

The Revenue ID number, FEIN, name and complete mailing address must be provided. If the taxpayer is a subsidiary of a corporation, the parent corporation's FEIN must be provided. Also provide the telephone number and email address of the taxpayer.

Tax Year

Enter month, day and year (MM DD YYYY) for the tax year beginning and enter year (YY) for the tax year end.

Report Due Date

This report is due March 15 for the preceding year ended Dec. 31. If March 15 falls on a Saturday, Sunday or holiday, the report is due the next business day. A penalty for late filing will be imposed as follows and assessed at the time of filing: 10 percent of the first $1,000 of tax liability, 5 percent of the next $4,000 of tax liability and 1 percent on any tax liability in excess of $5,000.

Address Change

Enter "Y" in the block on Page 1 if the address of the corporation has changed from prior tax periods. The current mailing address should be reflected on the report.

Correspondence to Preparer

Enter "Y" in the block on Page 1 if all correspondence (notices and requests for additional information) is to be sent to the preparer's address. If "Y" is entered, the address recorded on Page 2 will be used.

Amended Report

Enter "Y" in the block on Page 1 if you are filing an amended report to add, delete or adjust information. Provide documentation to support all changes being made. An amended report should only be filed if an original report was filed previously for the same period.

An amended report must be filed within three years of the filed date of the original report. The department may adjust the tax originally reported based on information from the amended report. The taxpayer must consent to extend the assessment period.

If the amended report is timely filed and the taxpayer consented to extend the assessment period, the time period in which to assess tax will be the greater of three years from the filed date of the original report or one year from the filed date of the amended report.

When filing an amended report, record the amended tax liability on Page 1, Line 1. REV-1175, Schedule AR, must be included when filing an amended report.

First Report

Enter "Y" in the block on Page 1 if this is the taxpayer's first PA gross receipts tax filing.

Electronic Payment

Enter "Y" in the block on Page 1 if the taxpayer has made any electronic payments using e-TIDES.

Last Report

- Enter "Y" in the block on Page 1 if this report will be the last report filed with the department. Indicate the effective date of the event as MM DD YYYY.
- Include a copy of your PUC and/or FERC cancellation notice.
- Include a copy of the regulatory authority's approval of the merger, dissolution, plan of reorganization and/or articles of merger.
- Provide the Revenue ID number and FEIN of the surviving entity, if applicable.

Corporate Officer Information

A corporate officer must sign and date the tax report. The signature must be original; photocopies or faxes will not be accepted. Print the first and last name, title, Social Security number, telephone number and email address of the corporate officer.

Preparer's Information

Paid preparers must sign and date the tax report. If the preparer works for a firm, provide the name, FEIN and address of the firm along with the name, telephone number, email address and PTIN/SSN of the individual preparing the report. If the preparer is an individual without any association to a firm, provide the name, address, telephone number, email address and PTIN/SSN of the individual preparing the report.

Estimated Payment Instructions

All accounts are expected to remit estimated prepayments toward the final liability a corporation estimates is due for the taxable year. Prepayment for gross receipts tax is due March 15 of the reported year. Tax remaining due at the close of the taxable year must be paid on or before March 15 of the following year.

Should a corporation realize estimated tax is underpaid, additional payments should be submitted to minimize underpayment penalty. Underpayment is measured against 90 percent of the tax reported due for the taxable year. However, if the final total tax increases the self-reported tax by 10 percent or more, the underpayment will be measured against 90 percent of the final total tax. The period of underpayment is measured from the due date of the installment to the date the underpayment is paid or the date the safe harbor is satisfied. A corporation may avoid interest charges by timely paying estimated tax equal to the liability in the second-prior taxable year (safe harbor). This amount must be adjusted to reflect the tax rate and law for the estimated tax year and must reflect the total liability if it exceeds the self-reported liability by 10 percent or more. Where the second-prior year is a short period, the safe harbor is annualized. Second year corporations may use the immediate prior year (annualized if necessary) as the base year for the safe harbor. Mail the estimated payment coupon (REV-423) separately from all other forms.

If you have questions regarding estimated payments, call the Accounting Division at 717-705-6225 (Option 5, then Option 1 or 3).

Extension Request Due Date

To request a due date extension of up to 60 days to file the annual report, you must file an extension request (REV-426) by the original report due date. However, an extension of time to file does not extend the deadline for payment of tax and an extension request must be accompanied by payment of taxes owed for the taxable year for which the extension is requested.

Mail the extension coupon separately from all other forms. A taxpayer using an electronic method to make a payment with an extension request should not submit the extension coupon. Do not use the extension coupon to remit other unpaid liabilities or commonwealth obligations for the account.

Payment and Mailing Information

Remittance should include tax plus interest and penalty, if applicable. Penalty and interest calculators can be found at **www.revenue.state.pa.us**. Payments of $10,000 or more must be remitted electronically. For more information on electronic payment options, visit **www.etides.state.pa.us**. Payments under $10,000 may be remitted by mail, made payable to the PA Department of Revenue.

Mail payments, extension requests and Tax Report, RCT-112, to the following address:

PA DEPARTMENT OF REVENUE
PO BOX 280407
HARRISBURG, PA 17128-0407

Current Period Overpayment

If an overpayment exists on Page 1 of the RCT-112, the taxpayer must instruct the department to refund or transfer overpayment as indicated below.

Refund: Identify the amount to refund from the current tax period overpayment. Prior to any refund, the department will offset current period liabilities and other unpaid liabilities or commonwealth obligations within the account.

Transfer: Identify the amount to transfer from the current tax period overpayment to the next tax period for estimated tax purposes. Prior to any transfer, the department will offset current period liabilities and other unpaid liabilities or commonwealth obligations within the account.

NOTE: If no option is selected, the department will automatically transfer any overpayment to the next tax year for estimated tax purposes after offsetting current period liabilities and other unpaid liabilities or commonwealth obligations within the account.

Requests for Refund or Transfer of Available Credit

Requests for refund or transfer of available credit from prior periods can be faxed on company letterhead, signed by an authorized representative, to 717-705-6227.

Requests can also be submitted in writing to the following address:

PA DEPARTMENT OF REVENUE
PO BOX 280701
HARRISBURG, PA 17128-0701

Please do not duplicate requests for refund and/or transfer by submitting both RCT-112 and written correspondence.

CONTACT INFORMATION

- To make payments and file extensions electronically, visit e-TIDES at **www.etides.state.pa.us**. For additional information and assistance with electronic payments and extensions, call 717-705-6225 (Option 5, then Option 2).
- To confirm account payments, call 1-888-PATAXES (1-888-728-2937).
- If you have questions regarding payments or refunds, call the Accounting Division at 717-705-6225 (Option 5, then Option 1 or 3).
- Requests for transfer of credit may be faxed to the Accounting Division at 717-705-6227.
- If you have questions regarding extensions, call the Extension Unit at 717-787-2632. Requests can also be faxed to 717-346-1958.
- If you have questions regarding tax settlements, assessments, tax determinations or filing requirements, call the Specialty Tax Unit at 717-783-6031 (Option 7, then Option 2).
- If you have general business tax questions, call 717-787-1064.

RCT-112 should be completed in the following order:

Step 1 - Complete the taxpayer information section and any applicable questions at the top of Page 1.

Step 2 - Enter the Revenue ID number and other taxpayer information in the designated fields at the top of each page.

Step 3 - Complete Page 4, Source of Gross Receipts.

Step 4 - Complete Page 3, Schedule A (PA Sales for Resale Exemption).

Step 5 - Complete Pages 5 and 6, Schedules B (list of suppliers) and C (list of distributors).

Step 6 - Complete Page 2, Source of Taxable PA Gross Receipts.

Step 7 - Complete Page 1, Tax Liability, Payment and Overpayment sections.

Step 8 - Complete the corporate officer information section, sign and date at the bottom of Page 1.

Step 9 - Complete the preparer information section, sign and date at the bottom of Page 2, if applicable.

Step 10 - Mail the completed report and any supporting schedules to the PA Department of Revenue.

Page 4 - Source of Gross Receipts

Use the FERC uniform system of accounts to identify sources of receipts.

Column A - Total Gross Receipts

Line 1 through Line 28
Enter the total gross receipts on the appropriate line.

Line 29 - Total
Enter the total of Lines 1 through 28. Carry the total from Line 29 to Page 2, Line 31.

Column B - Business Conducted in Other States

Line 1 through Line 28
Enter the gross receipts from business conducted totally outside Pennsylvania on the appropriate line.

Line 29 - Total
Enter the total of Lines 1 through 28. Carry the total from Line 29 to Page 2, Line 32.

Column C - Adjustment for PA Bad Debts

For taxpayers using the Accrual Method of Accounting ONLY

Line 1 through Line 28
Enter the gross receipts adjustment for PA bad debts on the appropriate line. Detail of all adjustments must be provided, including amount, location of customer and the tax period for which the receipts were originally reported. Adjustment for PA bad debts cannot reduce taxable receipts to less than zero.

Line 29 - Total
Enter the total of Lines 1 through 28.

Column D - Non-Taxable PA Receipts and PA Sales for Resale

Line 1 through Line 9 (non-taxable)
Enter the PA non-taxable receipts on the appropriate line. Detail of all non-taxable receipts must be provided.

Line 15 - Sales for Resale
Enter the total PA sales for resale exemption from Page 3.

Line 16 through Line 28 (non-taxable)
Enter the PA non-taxable receipts on the appropriate line. Detail of all non-taxable receipts must be provided.

Line 29 - Total
Enter the total of Lines 1 through 28. Carry the sum of Line 29, Columns C and D to Page 2, Line 34.

Page 3 - Schedule A - Sales for Resale Exemption

Complete this schedule if claiming an exemption for PA sales for resale. If the number of exemptions exceeds the space provided, include additional pages. If additional pages are included, please ensure the original Page 3 includes the grand total from all pages and it must reconcile to Page 4, Column D, Line 15.

Important - The sales for resale exemption only applies to receipts from sales to resellers who are subject to PA gross receipts tax. To claim the exemption, provide the name, sales tax number and FEIN of the reseller, along with the amount received from each reseller.

The allowance of the sales for resale exemption is contingent on the validation of the listed entities subjectivity to the PA gross receipts tax.

Important - The sales for resale exemption does not apply to receipts from sales to municipality-owned or municipality-operated public utilities. Municipality-owned or municipality-operated public utilities or public utility services furnished by any municipality are exempt from the gross receipts tax to the extent that gross receipts are derived from the sales of electric energy inside the limits of the municipality owning or operating the public utility or furnishing the public utility service.

Note: The presence of a PA sales tax exemption certificate does not qualify in and of itself for the resale exemption.

Page 5 - Schedule B

Distributors of electricity must complete this schedule providing the name, FEIN, DUNS number and PA PUC-A number of each electric supplier for which the taxpayer distributes electricity. The amount billed and kilowatt hours delivered for each supplier must also be provided.

Page 6 - Schedule C

Suppliers of electricity must complete this schedule providing the name, FEIN, DUNS number and PA PUC-A number of each of the taxpayer's electric distributors. The amount billed and kilowatt hours delivered for the taxpayer by each distributor must also be provided.

Page 2 - Source of PA Taxable Gross Receipts

Use the FERC uniform system of accounts to identify sources of receipts.

Line 1 through Line 28
Total taxable PA receipts should be calculated from Page 4, Column A minus Columns B, C and D. Enter the total taxable PA receipts on the appropriate line. The greyed areas should be left blank; these items are non-taxable. Enter non-exempt (or taxable) Sales for Resale on Line 15. Do not include exempt Sales for Resale reported on Schedule A (page 3) on Line 15.

Line 29 - Total Taxable Gross Receipts
Enter the total of Lines 1 through 28. Line 29 should also equal Line 33 less Line 34.

Line 30 - Gross Receipts Tax
Multiply Line 29 by the appropriate tax rate from the table on Page 2 of the information section. Carry to RCT-112 Page 1, Line 1.

Complete lines 31 through 34 to summarize column totals on Page 4.

Line 31 - Total Gross Receipts
Enter the total as reported on Page 4, Column A, Line 29.

Line 32 - Total Receipts from Business Conducted in Other States
Enter the total as reported on Page 4, Column B, Line 29.

Line 33 - Total PA Receipts
Enter the difference of Line 31 minus Line 32.

Line 34 - Adjustment for PA Bad Debts and PA Sales for Resale
Enter the total as reported on Page 4, Columns C and D, Line 29.

Line 35 - Source of Information
Enter the letter associated with the type of annual report used to report gross receipts. (A:FERC, B:PUC, C:Federal Tax)

Line 36 - Accounting Method
Enter the letter associated with the type of accounting method used to report gross receipts. If other, explain. (A:Accrual, B:Cash, C:Other)