



## **News for Immediate Release**

**Feb. 1, 2013**

### **Revenue Department Releases January 2013 Collections**

**Harrisburg** – Pennsylvania collected \$2.3 billion in General Fund revenue in January, which was \$18.8 million, or 0.8 percent, less than anticipated, Secretary of Revenue Daniel Meuser reported today. Fiscal year-to-date General Fund collections total \$14.6 billion, which is \$152.7 million, or 1.1 percent, above estimate.

Sales tax receipts totaled \$790.3 million for January, \$59 million below estimate. Year-to-date sales tax collections total \$5.3 billion, which is \$184.4 million, or 3.4 percent, less than anticipated.

Personal income tax (PIT) revenue in January was \$1.2 billion, \$31.4 million above estimate. This brings year-to-date PIT collections to \$6 billion, which is \$76.2 million, or 1.3 percent, above estimate.

January corporation tax revenue of \$118.8 million was \$23.6 million above estimate. Year-to-date corporation tax collections total \$1.6 billion, which is \$267.2 million, or 20.3 percent, above estimate.

Inheritance tax revenue for the month was \$60.4 million, \$10.4 million below estimate, bringing the year-to-date total to \$450.9 million, which is \$33.7 million, or 6.9 percent, below estimate.

Realty transfer tax revenue was \$29.2 million for January, \$5.1 million above estimate, bringing the fiscal-year total to \$208 million, which is \$17.9 million, or 9.4 percent, more than anticipated.

Other General Fund tax revenue, including cigarette, malt beverage, liquor and table games taxes, totaled \$95.1 million for the month, \$700,000 below estimate and bringing the year-to-date total to \$854.5 million, which is \$21 million, or 2.5 percent, below estimate.

Non-tax revenue totaled \$10.2 million for the month, \$8.8 million below estimate, bringing the year-to-date total to \$168.4 million, which is \$30.4 million, or 22 percent, above estimate.

In addition to the General Fund collections, the Motor License Fund received \$221 million for the month, \$7.4 million below estimate. Fiscal year-to-date collections for the fund – which include the commonly known gas and diesel taxes, as well as

other license, fine and fee revenues – total \$1.4 billion, which is \$5.4 million, or 0.4 percent, above estimate.

For more information, visit [www.revenue.state.pa.us](http://www.revenue.state.pa.us).

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