



News for Immediate Release

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Revenue Department Releases May 2013 Collections

Harrisburg – Pennsylvania collected \$2 billion in General Fund revenue in May, which was \$35.1 million, or 1.8 percent, more than anticipated, Secretary of Revenue Daniel Meuser reported today. Fiscal year-to-date General Fund collections total \$26 billion, which is \$102.3 million, or 0.4 percent, above estimate.

Sales tax receipts totaled \$752.7 million for May, \$1.3 million above estimate. Year-to-date sales tax collections total \$8.1 billion, which is \$307.9 million, or 3.7 percent, less than anticipated.

Personal income tax (PIT) revenue in May was \$825.9 million, \$10 million below estimate. This brings year-to-date PIT collections to \$10.3 billion, which is \$103.8 million, or 1 percent, above estimate.

May corporation tax revenue of \$134.8 million was \$30.4 million, above estimate. Year-to-date corporation tax collections total \$4.7 billion, which is \$273.4 million, or 6.2 percent, above estimate.

Inheritance tax revenue for the month was \$99.9 million, \$11.5 million above estimate, bringing the year-to-date total to \$770.1 million, which is \$20 million, or 2.5 percent, below estimate.

Realty transfer tax revenue was \$29.4 million for May, \$500,000 below estimate, bringing the fiscal-year total to \$304.6 million, which is \$19.8 million, or 7 percent, more than anticipated.

Other General Fund tax revenue, including cigarette, malt beverage, liquor and table games taxes, totaled \$132.4 million for the month, slightly over estimated figures for the month and bringing the year-to-date total to \$1.3 billion, which is \$46.6 million, or 3.6 percent, below estimate.

Non-tax revenue totaled \$51.1 million for the month, \$2.4 million above estimate, bringing the year-to-date total to \$477.4 million, which is \$79.9 million, or 20.1 percent, above estimate.

In addition to the General Fund collections, the Motor License Fund received \$226.5 million for the month, \$11.8 million above estimate. Fiscal year-to-date collections for the fund – which include the commonly known gas and diesel taxes, as well as other license, fine and fee revenues – total \$2.2 billion, which is \$40.8 million, or 1.9 percent, above estimate.

For more information, visit www.revenue.state.pa.us.

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