Filing at a Glance

Company:	Allstate Insurance Company
Product Name:	AIC Renters
State:	Pennsylvania
TOI:	04.0 Homeowners
Sub-TOI:	04.0004 Tenant Homeowners
Filing Type:	Rate/Rule
Date Submitted:	07/01/2013
SERFF Tr Num:	ALSE-129101773
SERFF Status:	Assigned
State Tr Num:	
State Status:	Received Review in Progress
Co Tr Num:	R26229: TCD DEDUCTIBLE REMOVAL
Effective Date Requested (New):	
Effective Date Requested (Renewal):	01/02/2014
Author(s):	Bonnie Wittman
Reviewer(s):	Eric Zhou (primary), Michael McKenney (PC)
Disposition Date:	
Disposition Status:	
Effective Date (New):	
Effective Date (Renewal):	

State Filing Description:

State: *Pennsylvania* **Filing Company:** *Allstate Insurance Company*
TOI/Sub-TOI: *04.0 Homeowners/04.0004 Tenant Homeowners*
Product Name: *AIC Renters*
Project Name/Number: *TCD Deductible Removal /1359088*

General Information

Project Name: TCD Deductible Removal
Project Number: 1359088
Reference Organization:
Reference Title:
Filing Status Changed: 07/02/2013
State Status Changed: 07/10/2013
Created By: Bonnie Wittman
Corresponding Filing Tracking Number:

Status of Filing in Domicile:
Domicile Status Comments:
Reference Number:
Advisory Org. Circular:

Deemer Date:
Submitted By: Bonnie Wittman

Filing Description:

With this filing, Allstate is removing the Tropical Cyclone Deductible requirement from the Allstate Insurance Company (AIC) Renters program in the state of Pennsylvania. The applicable customers will no longer have a Tropical Cyclone Deductible; however, they will still be responsible for the respective All Peril Deductible and/or Wind/Hail Deductible on their policy. Furthermore, Allstate believes the removal of this deductible requirement will place Allstate in line with other competitors in the state who do not currently mandate a Tropical Cyclone Deductible. Currently, the AIC Renters program has 0.5% of customers with the Tropical Cyclone Deductible.

Further information regarding these changes can be found in the enclosed attachments.

Company and Contact

Filing Contact Information

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Filing Company Information

Allstate Insurance Company
2775 Sanders Road
Suite A2-W
Northbrook, IL 60062
(847) 402-5000 ext. [Phone]

CoCode: 19232
Group Code: 8
Group Name: Allstate
FEIN Number: 36-0719665

State of Domicile: Illinois
Company Type: Property and Casualty
State ID Number:

Filing Fees

Fee Required? No
Retaliatory? No
Fee Explanation:

State Specific

State:	*Pennsylvania*	**Filing Company:**	*Allstate Insurance Company*
TOI/Sub-TOI:	*04.0 Homeowners/04.0004 Tenant Homeowners*		
Product Name:	*AIC Renters*		
Project Name/Number:	*TCD Deductible Removal /1359088*		

*Filing Fee Amount: n/a
*Date Filing Fee Mailed: n/a
*Filing Fee Check Number: n/a
*Filing Fee Check Date: n/a
*NAIC Number: 19232

State: *Pennsylvania* **Filing Company:** *Allstate Insurance Company*
TOI/Sub-TOI: *04.0 Homeowners/04.0004 Tenant Homeowners*
Product Name: *AIC Renters*
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Rate Information

Rate data applies to filing.

Filing Method: Prior Approval
Rate Change Type: Increase
Overall Percentage of Last Rate Revision: 0.100%
Effective Date of Last Rate Revision: 11/22/2012
Filing Method of Last Filing: Prior Approval

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
Allstate Insurance Company	%	0.000%	$124	37	$1,110,162	2.400%	0.000%

State: *Pennsylvania* **Filing Company:** *Allstate Insurance Company*
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Rate/Rule Schedule

Item No.	Schedule Item Status	Exhibit Name	Rule # or Page #	Rate Action	Previous State Filing Number	Attachments
1		Manual Page Checking List	R26229	New		CheckingListR26229.pdf
2		Manual Pages	R26229	Replacement		ManualR26229.pdf

CHECKING LIST FOR HOMEOWNERS - RENTERS

Printing dates are shown on each page to facilitate identification of different editions, but have no direct connection with the effective date of the page.

RENTERS
RATE PAGE CALCULATION OPTION

Enclosed: Page 1 dated 10-1-2013

Withdrawn: Page 1 dated 9-1-2012

The following discounts, credits and surcharges should be applied in the order listed.

1. Multiply the appropriate premium from the rate pages by a Rate Adjustment Factor of 1.000. (Note: Premiums for policies with Coverage C limits less than $6,000 may be developed by subtracting $1 per $1,000 from the $6,000 premium and then applying the Rate Adjustment Factor.)

2. $50, $500 or $1,000 Deductible - Multiply $100 Deductible premium by 1.111, .778 or .700

3. $250 Theft Deductible - Multiply $50 or $100 Deductible premium by .95

4. Personal Property Reimbursement Provision - Multiply by 1.25 (Rule 4.B.)

5. Protective Device Discount - Multiply by the appropriate factor (Rule 16)

6. 55 and Retired Discount - Multiply by .75 (Rule 17)

7. Home and Auto Discount - Multiply by .90 (Rule 18)

8. The Good Hands People ® Discount - Multiply by .95 (Rule 19)

9. For Secondary Residence Credit subtract the amount shown on the Supplementary Rate Pages (Rule 8)

10. Rate Transition – Multiply by the Rate Transition Factor (Rule 24)

11. Add the appropriate Reinsurance Charge. Determine the charge as follows:
    a. Determine the appropriate charge for the Reinsurance Charge from the Reinsurance Charge Pages. The deductible amount should match the policy's Wind/Hail deductible. If the policy does not have a Wind/Hail deductible, the Reinsurance Charge deductible should match the policy's All Peril deductible.

    b. Multiply the appropriate charge by a Reinsurance Rate Adjustment Factor of 2.682 (round to three decimals).

    c. Multiply by the appropriate or Coverage C limits factor as shown in the Reinsurance Charge Pages.

12. Add the additional premium applicable for increased limits or additional coverage and subtract any applicable credit for reduced coverage

State: *Pennsylvania* **Filing Company:** *Allstate Insurance Company*
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Supporting Document Schedules

Bypassed - Item:	Authorization to File (PC)
Bypass Reason:	n/a
Attachment(s):	
Item Status:	
Status Date:	

Satisfied - Item:	Actuarial Explanatory Memorandum & Supporting Exhibits (PC)
Comments:	
Attachment(s):	PA AIC 71 TCD Filing Memo - R26229.pdf
Item Status:	
Status Date:	

ATTACHMENT I

Removal of the Tropical Cyclone Deductible

ALLSTATE INSURANCE COMPANY
RENTERS
PENNSYLVANIA

REMOVAL OF THE TROPICAL CYCLONE DEDUCTIBLE

With this filing, Allstate is removing the 2% Tropical Cyclone Deductible from all applicable policies in the state of Pennsylvania. The Tropical Cyclone Deductible factor will be removed from the rating plan and premiums will be adjusted accordingly. Refer to the **Attachment II**, Impacts & Histograms, for details on the overall resulting premium level change.

ATTACHMENT II

Impacts & Histograms

ALLSTATE INSURANCE COMPANY
RENTERS
PENNSYLVANIA

IMPACTS & HISTOGRAMS

With this filing, Allstate is removing the Tropical Cyclone Deductible (TCD) on all applicable policies. The overall premium level impact as a result of this change is 0.0%.

The removal of the TCD results in the Reinsurance Charge to change on some policies. Because the Reinsurance Charge is a flat dollar amount, this results in a wider range of percentage impacts beyond the average.

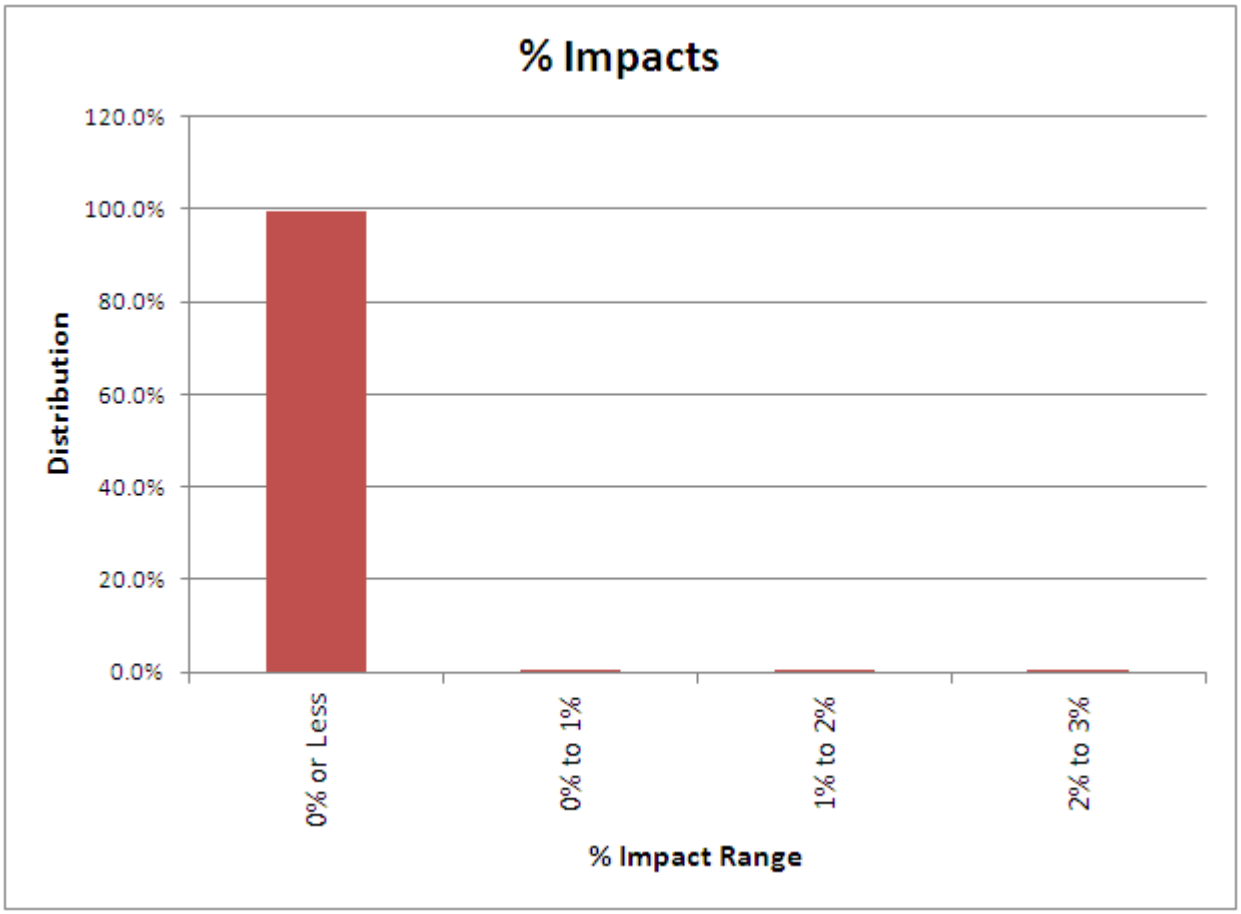
The maximum percent impact any single policyholder will receive as a result of these proposed changes is 2.4%, which is associated with a $2.05 increase. The minimum percent impact any single policyholder will receive as a result of these proposed changes is 0.0%.

The impact tables and histograms on the following pages show the overall premium level changes, including additional coverage and the Reinsurance Charge.

ALLSTATE INSURANCE COMPANY
RENTERS
PENNSYLVANIA

IMPACTS & HISTOGRAMS

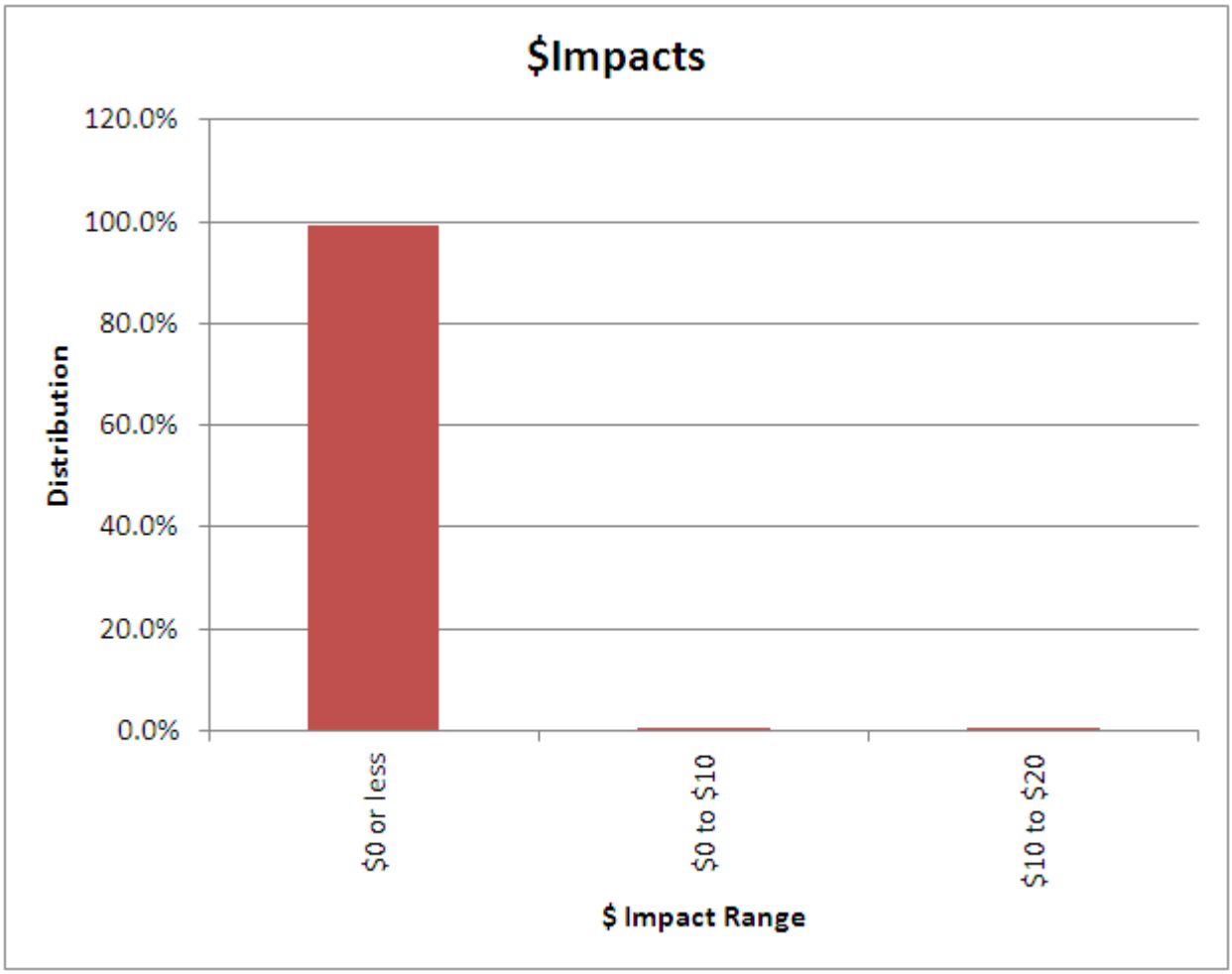
% Impact Range	Distribution
0% or Less	99.5%
0% to 1%	0.0%
1% to 2%	0.2%
2% to 3%	0.3%



ALLSTATE INSURANCE COMPANY
RENTERS
PENNSYLVANIA

IMPACTS & HISTOGRAMS

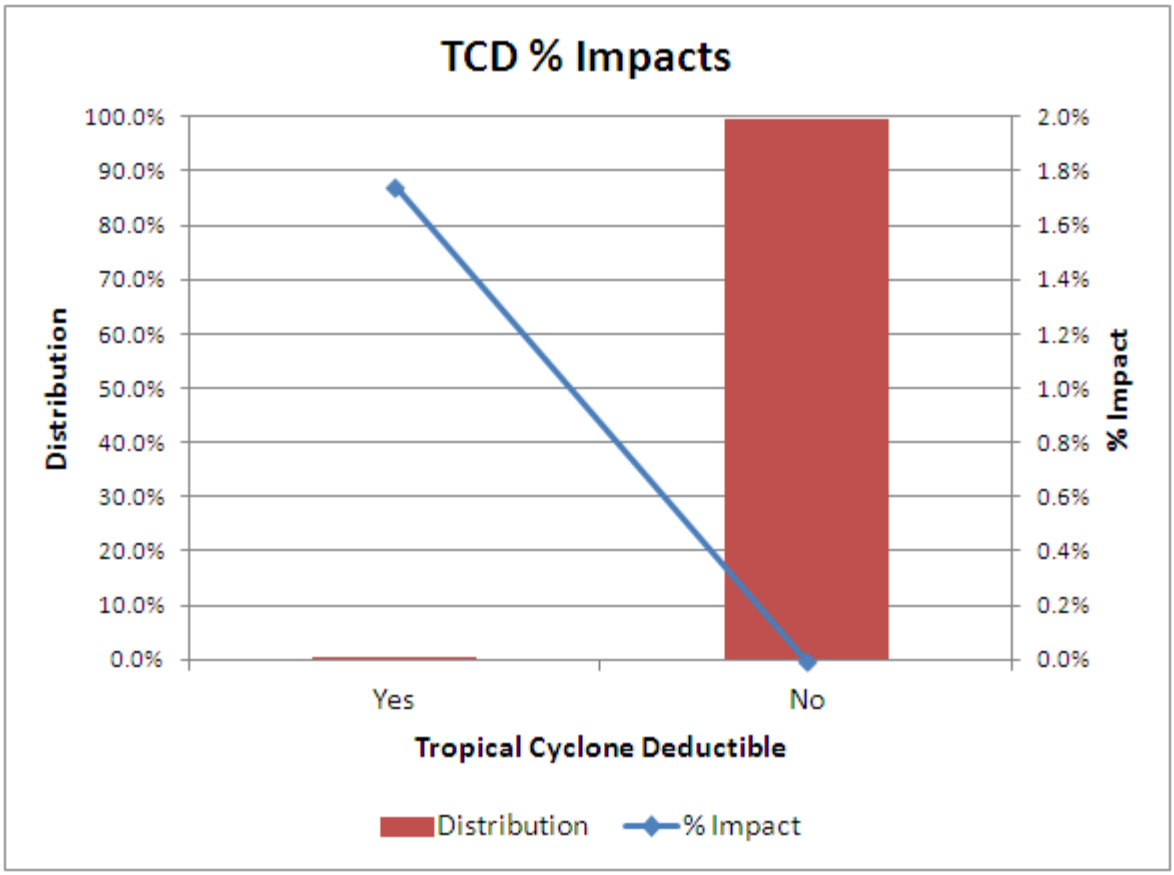
$ Impact Range	Distribution
$0 or less	99.5%
$0 to $10	0.5%
$10 to $20	0.0%



ALLSTATE INSURANCE COMPANY
RENTERS
PENNSYLVANIA

IMPACTS & HISTOGRAMS

Tropical Cyclone Deductible	Yes	No
% Impact	1.7%	0.0%
Distribution	0.5%	99.5%



ATTACHMENT III

Summary of Manual Changes

ALLSTATE INSURANCE COMPANY
RENTERS
PENNSYLVANIA

SUMMARY OF MANUAL CHANGES

RATE PAGE CALCULATION OPTIONS:

Page 1:

- Removed the Tropical Cyclone Deductible step and factor. Renumbered steps. Removed the Tropical Cyclone Deductible verbiage from the Reinsurance Charge step. Clerical revision.

ATTACHMENT IV

Manual Side by Sides

The following discounts, credits and surcharges should be applied in the order listed.

1. Multiply the appropriate premium from the rate pages by a Rate Adjustment Factor of 1.000. (Note: Premiums for policies with Coverage C limits less than $6,000 may be developed by subtracting $1 per $1,000 from the $6,000 premium and then applying the Rate Adjustment Factor.)

2. $50, $500 or $1,000 Deductible - Multiply $100 Deductible premium by 1.111, .778 or .700

~~3. 2% Tropical Cyclone Deductible – apply the 0.98 factor, if applicable. (Rule 5.D.)~~

~~4.~~3. $250 Theft Deductible - Multiply $50 or $100 Deductible premium by .95

~~5.~~4. Personal Property Reimbursement Provision - Multiply by 1.25 (Rule 4.B.)

~~6.~~5. Protective Device Discount - Multiply by the appropriate factor (Rule 16)

~~7.~~6. 55 and Retired Discount - Multiply by .75 (Rule 17)

~~8.~~7. Home and Auto Discount - Multiply by .90 (Rule 18)

~~9.~~8. The Good Hands People ® Discount - Multiply by .95 (Rule 19)

~~10.~~9. For Secondary Residence Credit subtract the amount shown on the Supplementary Rate Pages (Rule 8)

~~11.~~10. Rate Transition – Multiply by the Rate Transition Factor (Rule 24)

~~12.~~11. Add the appropriate Reinsurance Charge. Determine the charge as follows:

a. Determine the appropriate charge for the Reinsurance Charge from the Reinsurance Charge Pages. The deductible amount should match the policy's ~~Tropical Cyclone deductible. If the policy does not have a Tropical Cyclone deductible then the deducible should match the~~ Wind/Hail deductible. If the policy does not have ~~either a Tropical Cyclone or~~ a Wind/Hail deductible, the Reinsurance Charge deductible should match the policy's All Peril deductible.

b. Multiply the appropriate charge by a Reinsurance Rate Adjustment Factor of 2.682 (round to three decimals).

c. Multiply by the appropriate or Coverage C limits factor as shown in the Reinsurance Charge Pages.

~~13.~~12. Add the additional premium applicable for increased limits or additional coverage and subtract any applicable credit for reduced coverage