

*Commonwealth of Pennsylvania*



*Department of Revenue  
Bureau of Corporation Taxes*

# COMMONWEALTH OF PENNSYLVANIA KEYSTONE OPPORTUNITY ZONE/ KEYSTONE OPPORTUNITY EXPANSION ZONE INSTRUCTION BOOKLET

FOR CORPORATION TAXES

- JOB TAX CREDITS
- JOB CREATION TAX CREDITS



## Qualifications, Conditions & Reporting Requirements

### Qualified Businesses Include:

- Insurance Companies subject to Insurance Premium Tax imposed by Article IX of the Tax Reform Code of 1971
- Railroad, Truck, Bus, or Airline Companies, Pipeline or Natural Gas Companies, or Water Transportation Companies that are required to apportion income in accordance with Section 401(B), (C), or (D) of the Tax Reform Code of 1971. Credit for these companies can be applied against Corporate Net Income, Capital Stock/Franchise, or Personal Income Tax for Qualified Sub-S Corporations. (Article III, IV, or VI of the Tax Reform Code of 1971)

### Conditions of Employment within a Keystone Opportunity Subzone or Expansion Subzone (KOZ/KOEZ):

- Full-time jobs must be held directly with the applicant in a KOZ/KOEZ.
- Credit may be claimed for full-time jobs **created** in a KOZ/KOEZ provided that overall Pennsylvania full-time jobs **increased** from the **base calendar year** **AND** the jobs created are **not attributed** to existing Pennsylvania jobs that were transferred, discontinued or lost.

Base calendar year is the later of:

1 - the calendar year 2000

**OR**

2 - the calendar year immediately preceding the first year during which relocation to a KOZ/KOEZ occurred.

- Jobs within a KOZ/KOEZ qualify as “full-time ” **provided** the employee works 35 or more hours per week of which 20 or more of those hours are within the KOZ/KOEZ.

### Reporting Requirement:

**DUE DATE:** This annual report of actual full-time jobs within a KOZ or KOEZ must be submitted on or before January 15 for the previous calendar year. This reporting includes data regarding all full-time qualified jobs held within PA and within the KOZ/KOEZ for the immediate preceding calendar year as well as the base calendar year. (See definition above for the base calendar year.)

Mail to: Attn: KOZ/KOEZ  
PA Department of Revenue  
Bureau of Corporation Taxes  
PO BOX 280701  
Harrisburg, PA 17128-0701

## Applicable to Insurance Companies **Act 2000-119 LAWS OF PENNSYLVANIA**

Section 518. Keystone Opportunity Zone Job Tax Credit or Keystone Opportunity Expansion Zone Job Tax Credit.

- (a) Credits. – For tax years that begin on or after January 1, 2001, an insurance company that is a qualified business under this act may apply to the Department of Revenue for a job tax credit against the tax imposed by Article IX of the Tax Reform Code of 1971 for all full-time jobs within a subzone or expansion subzone in the taxable year. The job must be held directly with an insurance company in the subzone or expansion subzone in order for the insurance company to apply for the tax credit. The Department of Revenue shall prescribe the form and manner to obtain the credit.
- (b) Section not applicable to certain insurance companies. –
  - (1) An insurance company that relocates from a location in a political subdivision in this Commonwealth that is not in a subzone or expansion subzone to a location in a Keystone Opportunity Zone or Keystone Opportunity Expansion Zone may not apply for a credit for an existing job that is transferred, discontinued or lost in this Commonwealth which is attributable to the relocation.
  - (2) An insurance company that has relocated pursuant to paragraph (1) may apply for a Keystone Opportunity Zone Job Tax Credit or Keystone Opportunity Expansion Zone Job Tax Credit for a new full-time job that is created in the subzone or expansion subzone. A new full-time job is created with an insurance company if the average monthly employment for that insurance company has increased from the prior 12-month calendar year in the subzone or expansion subzone.
- (c) Application of credit. – An insurance company shall apply for a credit by January 15 for the previous calendar year.
- (d) Apportionment. – The Department of Revenue shall apportion a Keystone Opportunity Zone Job Tax Credit or a Keystone Opportunity Expansion Zone Job Tax Credit for an insurance company that is a qualified business that has not operated in a subzone or expansion subzone for a full fiscal year.
- (e) Credit determinations. – The Keystone Opportunity Zone Job Tax Credit or Keystone Opportunity Expansion Zone Job Tax Credit shall be determined by multiplying the monthly average of all full-time jobs by the allowance. The allowance for purposes of the Keystone Opportunity Zone Job Tax Credit or Keystone Opportunity Expansion Zone Job Tax Credit for taxable years beginning within the dates set forth shall be as follows:

January 1, 2001, to December 31, 2001	\$500 per job
January 1, 2002, to December 31, 2002	\$750 per job
January 1, 2003, to December 31, 2003	\$1000 per job
January 1, 2004, to December 31, 2004	\$1250 per job
January 1, 2005, to December 31, 2005	\$1250 per job
January 1, 2006, to December 31, 2006	\$1250 per job
January 1, 2007, to December 31, 2007	\$1250 per job
January 1, 2008, to December 31, 2008	\$1250 per job
January 1, 2009, to December 31, 2009	\$1250 per job
January 1, 2010, to December 31, 2010	\$1250 per job
January 1, 2011, to December 31, 2011	\$1250 per job
January 1, 2012, to December 31, 2012	\$1250 per job
January 1, 2013, to December 31, 2013	\$1250 per job

- (f) Notification of credit. – By March 15, the Department of Revenue shall notify an insurance company of the amount of the insurance company’s tax credit approved.
- (g) Limitation on amount of credit. – The tax credit allowed under this section shall not exceed 50% of the tax liability of the insurance company under Article IX of the Tax Reform Code of 1971 for the tax year. An insurance company may not carry back or forward any credit received under this section.
- (h) Allocation. – The total amount of the credits approved by the Department of Revenue under this section shall not exceed \$1,000,000 annually. If the credits exceed the \$1,000,000 cap in a given year, the credits will be allocated on a pro rata basis.
- (i) Calculation of allocation. – If the total amount of Keystone Opportunity Zone Job Tax Credits and Keystone Opportunity Expansion Zone Job Tax Credits applied for by all insurance companies under this section exceeds \$1,000,000, then the credit to be received by each insurance company shall be the product of \$1,000,000 multiplied by the quotient of the credit applied for by the insurance company divided by the total of all credits applied for by all insurance companies, the algebraic equivalent of which is: insurance company’s Keystone Opportunity Zone Job Tax Credit or Keystone Opportunity Expansion Zone Job Tax Credit = \$1,000,000 x (the amount of Keystone Opportunity Zone Job Tax Credit or Keystone Opportunity Expansion Zone Job Tax Credit applied for by the insurance company/the sum of all Keystone Opportunity Zone Job Tax Credits and Keystone Opportunity Expansion Zone Job Tax Credits applied for by all insurance companies).
- (j) Partnership arrangements. – The jobs tax credit provided for under this section may be allocated to an insurance company that is a partner in such partnership that is also a qualified business in proportion to the full-time jobs within a subzone or expansion subzone that are provided to such insurance company by the partnership. However, a partnership and a partner of that partnership may not claim any other tax benefit, expense or credit for the same Keystone Opportunity Zone Job Tax Credit and Keystone Opportunity Expansion Zone Job Tax Credit.
- (k) Relief from additional retaliatory tax. – The tax credit taken by an insurance company under this section shall not be included in determining liability for retaliatory taxes imposed under section 212 of the act of May 17, 1921 (P.L.789, No.285), known as The Insurance Department Act of 1921.
- (l) Hold-harmless clause. – The tax credits allowed by this section shall not reduce the amounts which would otherwise be payable for firemen’s relief pension or retirement purposes or for police pension retirement or disability purposes. The Department of Revenue shall transfer by June 30 of each fiscal year an amount equal to the tax credits taken under this section by foreign fire and casualty insurance companies from the General Fund to the Municipal Pension Aid Fund and the Fire Insurance Tax Fund, as appropriate.

**Applicable to Railroad, Truck, Bus, Airline, Pipeline,  
Natural Gas, Water Transportation Companies**  
**Act 2000-119 LAWS OF PENNSYLVANIA**

Section 519. Keystone Opportunity Zone Job Creation Tax Credit or Keystone Opportunity Expansion Zone Job Creation Tax Credit.

- (a) Credits. – For tax years that begin on or after January 1, 2001, a railroad, truck, bus or airline company, pipeline or natural gas company or water transportation company that is required to apportion income in accordance with Section 401(3) 2(b), (c) or (d) of the Tax Reform Code of 1971 and is a qualified business under this act may apply to the Department of Revenue for a Keystone Opportunity Zone Job Creation Tax Credit or Keystone Opportunity Expansion Zone Job Creation Tax Credit against the tax imposed by Article III, IV or VI of the Tax Reform Code of 1971. The credit shall be for all full-time jobs created within a subzone or expansion subzone in the taxable year. The job must be held directly with the qualified business in the subzone or expansion subzone in order for the qualified business to apply for the tax credit. The Department of Revenue shall prescribe the form and manner to obtain the credit.

- (b) Section not applicable to certain businesses or qualified businesses. –
- (1) A business that relocates from a location in a political subdivision in this Commonwealth that is not in a subzone or expansion subzone to a location in a subzone or expansion subzone may not apply for a credit for an existing job that is transferred, discontinued or lost in this Commonwealth which is attributable to the relocation.
  - (2) A business that has relocated pursuant to paragraph (1) and becomes a qualified business may apply for a Keystone Opportunity Zone Job Tax Credit or Keystone Opportunity Expansion Zone Job Tax Credit for a new full-time job that is created in the subzone or expansion subzone. A new full-time job is created with a qualified business if the average monthly employment for that qualified business has increased from the prior 12-month calendar year in the zone.
- (c) Application of credit. – A qualified business shall apply for a credit under this section by January 15 for the previous calendar year.
- (d) Apportionment. – The Department of Revenue shall apportion a Keystone Opportunity Zone Job Tax Credit or a Keystone Opportunity Expansion Zone Job Tax Credit for a business that is a qualified business that has not operated in a subzone or expansion subzone for a full fiscal year.
- (e) Credit determinations. – The Keystone Opportunity Zone Job Tax Credit or Keystone Opportunity Expansion Zone Job Tax Credit shall be determined by multiplying the monthly average of all full-time jobs by the allowance. The allowance for purposes of the Keystone Opportunity Zone Job Tax Credit or Keystone Opportunity Expansion Zone Job Tax Credit for taxable years beginning within the dates set forth shall be as follows:
- |                                       |                |
|---------------------------------------|----------------|
| January 1, 2001, to December 31, 2001 | \$500 per job  |
| January 1, 2002, to December 31, 2002 | \$750 per job  |
| January 1, 2003, to December 31, 2003 | \$1000 per job |
| January 1, 2004, to December 31, 2004 | \$1250 per job |
| January 1, 2005, to December 31, 2005 | \$1250 per job |
| January 1, 2006, to December 31, 2006 | \$1250 per job |
| January 1, 2007, to December 31, 2007 | \$1250 per job |
| January 1, 2008, to December 31, 2008 | \$1250 per job |
| January 1, 2009, to December 31, 2009 | \$1250 per job |
| January 1, 2010, to December 31, 2010 | \$1250 per job |
| January 1, 2011, to December 31, 2011 | \$1250 per job |
| January 1, 2012, to December 31, 2012 | \$1250 per job |
| January 1, 2013, to December 31, 2013 | \$1250 per job |
- (f) Notification of credit. – By March 15, the Department of Revenue shall notify the qualified business of the amount of the qualified business's job creation tax credit approved.
- (g) Limitation on amount of credit. – The tax credit allowed under this section shall only be used to offset a tax liability incurred from subzone or expansion subzone activities and shall not exceed 50% of the tax liability of a qualified business or person under Article III, IV or VI of the Tax Reform Code of 1971 for the tax year. The job creation tax credit may not carry back or forward to any other year.
- (h) Allocation. – The total amount of the credits approved by the Department of Revenue under this section shall not exceed \$1,000,000 annually. If the credits exceed the \$1,000,000 cap in a given year, the credits will be allocated on a pro rata basis.
- (i) Calculation of allocation. – If the total amount of Keystone Opportunity Zone Job Tax Credits and Keystone Opportunity Expansion Zone Job Tax Credits applied for by all qualified businesses under this section exceeds \$1,000,000, then the credit to be received by each qualified business shall be the product of \$1,000,000 multiplied by the quotient of the credit applied for by the qualified business divided by the total of all credits applied for by all qualified businesses, the algebraic equivalent of which is:
- $$\text{qualified business Keystone Opportunity Zone Job Creation Tax Credit or Keystone Opportunity Expansion Zone Job Creation Tax Credit} = \$1,000,000 \times \left( \frac{\text{the amount of Keystone Opportunity Zone Job Creation Tax Credit or Keystone Opportunity Expansion Zone Job Creation Tax Credit applied for by the qualified business}}{\text{the sum of all Keystone Opportunity Zone Job Creation Tax Credits and Keystone Opportunity Expansion Zone Job Creation Tax Credits applied for by all qualified businesses}} \right)$$
- (j) Pass-through entities. – The Keystone Opportunity Zone Job Creation Tax Credit and Keystone Opportunity Expansion Zone Job Creation tax credit provided for in this section shall apply to the following:
- (1) A partner or member of a partnership or association that qualifies under this section shall be entitled to a job creation tax credit in proportion to the partner's or member's share, whether or not distributed, of the income or gain received by the partnership or association for its taxable year.
  - (2) A shareholder of a Pennsylvania S Corporation that qualifies under this section shall be entitled to a job creation tax credit in proportion to the shareholder's pro rata share, whether or not distributed, of the income or gain received by the corporation for its taxable year ending within or with the shareholder's taxable year.
  - (3) No partnership, association, or Pennsylvania S Corporation, or partner, member or shareholder, may claim any other tax benefit, expense or credit for the same Keystone Opportunity Zone Job Creation Tax Credit or Keystone Opportunity Expansion Zone Job Creation Tax Credit.



COMMONWEALTH OF PENNSYLVANIA  
DEPARTMENT OF REVENUE  
BUREAU OF CORPORATION TAXES  
ACCOUNTING DIVISION  
PO BOX 280701  
HARRISBURG PA 17128-0701

**ANNUAL REPORT**  
**Keystone Opportunity Zone Job**  
**Creation Tax Credit or Keystone**  
**Opportunity Expansion Zone Job**  
**Creation Tax Credit**  
**(Act No. 119, 2000)**  
**SCHEDULE JC**

Business Name
Account ID #
<b>CREDIT FOR TAX YEAR</b>
20 _____

**INSTRUCTIONS**

- 1) **First time filers** are to complete Schedule JC Section I below to compute the **Base Year** average monthly jobs, **then** Section II below to compute the average monthly jobs for the **calendar year of employment**, then Sections III and V on Page 2 to calculate the Job Tax Credit/Job Creation Tax Credit.
- 2) Companies that have **filed previously** are to complete Schedule JC Section II below to compute the average monthly jobs for the calendar year of employment, then Sections III and V on Page 2 to calculate the Job Tax Credit/Job Creation Tax Credit.
- 3) Questions regarding eligibility can be directed to DCED. Telephone 717-787-3405
- 4) Questions regarding Schedule JC can be directed to PA Dept. of Revenue. Telephone 717-705-6134 <> Fax 717-705-6227

<b>FIRST TIME FILERS ONLY</b>																																										
Section I																																										
Pennsylvania Base Year 20 _____																																										
Calculate the monthly average of <b>ALL</b> full-time jobs in PA for the <b>Base Calendar Year</b> .																																										
<b>Base calendar year is the later of:</b> 1 - the calendar year 2000 <b>OR</b> 2 - the calendar year immediately preceding the first year during which relocation to a KOZ/KOEZ occurred.																																										
<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="12" style="text-align: left;"><b>ALL PA JOBS</b> Record the number of Full-time Jobs as of the LAST DAY of each Month.</td> <td style="text-align: center; vertical-align: bottom;">State Total</td> <td style="text-align: center; vertical-align: bottom;">Divide by 12</td> <td style="text-align: center; vertical-align: bottom;">Monthly Average of ALL Full-time jobs in PA</td> </tr> <tr> <td style="text-align: center;">January</td><td style="text-align: center;">February</td><td style="text-align: center;">March</td><td style="text-align: center;">April</td><td style="text-align: center;">May</td><td style="text-align: center;">June</td><td style="text-align: center;">July</td><td style="text-align: center;">August</td><td style="text-align: center;">September</td><td style="text-align: center;">October</td><td style="text-align: center;">November</td><td style="text-align: center;">December</td><td style="text-align: center;">=</td><td style="text-align: center;">[ ]</td><td style="text-align: center;">=</td><td style="text-align: center;">[ ]</td> </tr> </table>												<b>ALL PA JOBS</b> Record the number of Full-time Jobs as of the LAST DAY of each Month.												State Total	Divide by 12	Monthly Average of ALL Full-time jobs in PA	January	February	March	April	May	June	July	August	September	October	November	December	=	[ ]	=	[ ]
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<ul style="list-style-type: none"> <li>• In <b>Section III</b> on <b>Page 2</b>, record above result to Columns A and C into the Pennsylvania Base Year.</li> <li>• Complete <b>Section II</b>.</li> </ul>																																										

Section II																																										
Calendar Year of Employment 20 _____																																										
1 - Calculate the monthly average of <b>ALL</b> full-time jobs in PA for <b>this Calendar Year</b> and record in <b>both Block A's</b> below. 2 - Calculate the monthly average of <b>ALL QUALIFIED</b> full-time jobs within <b>ALL KOZ/KOEZ</b> for <b>this Calendar Year</b> and record in <b>both Block B's</b> below. 3 - Calculate the net monthly average of <b>ALL Non-QUALIFIED</b> full-time jobs within PA for <b>this Calendar Year</b> and record in <b>Block C</b> .																																										
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[ ]		[ ]		[ ]																																						
<b>A</b>		<b>B</b>		<b>C</b>																																						
<ul style="list-style-type: none"> <li>• In <b>Section III</b> on <b>Page 2</b>, record results to Columns A, B and C for this Calendar Year of Employment.</li> <li>• In <b>Section V</b> on <b>Page 2</b>, record <b>A</b> to <b>Line 1</b>.</li> <li>• In <b>Section V</b> on <b>Page 2</b>, record <b>B</b> to <b>Line 4</b>.</li> <li>• Complete <b>Section V</b> on <b>Page 2</b>.</li> </ul>																																										

Calculation of Claimed Job Tax Credit/Job Creation Tax Credit

**SCHEDULE JC**

**Calendar Year of Employment 20\_\_**

Business Name
Account ID #

Section III *			
Summary of Employment History in PA			
Years	A Monthly Average of All Full-time Jobs in PA	B Monthly Average of Qualified Full-time Jobs in All KOZ/KOEZ	C Monthly Average of Non-Qualified Full-time Jobs in PA
2000			
2001			
2002			
2003			
2004			
2005			
2006			
2007			
2008			
2009			
2010			
2011			
2012			
2013			

Section IV	
Allowance for each Full-time Qualified Job Created Job by Year of Employment	
January 1, 2001, to December 31, 2001	\$500
January 1, 2002, to December 31, 2002	\$750
January 1, 2003, to December 31, 2003	\$1,000
January 1, 2004, to December 31, 2004	\$1,250
January 1, 2005, to December 31, 2005	\$1,250
January 1, 2006, to December 31, 2006	\$1,250
January 1, 2007, to December 31, 2007	\$1,250
January 1, 2008, to December 31, 2008	\$1,250
January 1, 2009, to December 31, 2009	\$1,250
January 1, 2010, to December 31, 2010	\$1,250
January 1, 2011, to December 31, 2011	\$1,250
January 1, 2012, to December 31, 2012	\$1,250
January 1, 2013, to December 31, 2013	\$1,250

\* **First Time Filer:** Provide Information regarding full-time jobs in PA starting with the year immediately preceding the calendar year in which full-time jobs existed within a Subzone or Expansion Subzone or calendar year 2000, whichever is later. GENERAL RULE: For the base year, the entry for Column A is the end product of the calculation for Section I on Page 1.

\*\* Adjusted for full-time jobs created within a Zone but the jobs didn't qualify until a subsequent calendar year.

Section V			
Calculation of Claimed Job Tax Credit/Job Creation Tax Credit			
Lines			Department Use Only
1	Monthly Average of All Full-time Jobs in PA for this Calendar Year of Employment (Block A of Section II on Page 1)	<input type="checkbox"/>	1 <input type="checkbox"/>
Less: 2	Highest Number of the Monthly Average of Non-Qualified Full-time Jobs in PA from Column C of Section III above	Less <input type="checkbox"/>	2 <input type="checkbox"/>
= 3	Maximum Number of Full-time Qualified Jobs Eligible for Job Tax Credit/Job Creation Tax Credit (Please note, if result is zero or below, STOP - Company is not eligible to apply this year.)	= <input type="checkbox"/>	3 <input type="checkbox"/>
4	Monthly Average of Qualified Full-time Jobs in All KOZ/KOEZ for Calendar Year Employment (Block B of Section II on Page 1)	OR <input type="checkbox"/>	4 <input type="checkbox"/>
= 5	Qualified Full-time Jobs - Record Lower of Lines 3 or 4	= <input type="checkbox"/>	5 <input type="checkbox"/>
TIMES: 6	Record Applicable Allowance for year of employment from Section IV above	Multiply <input type="checkbox"/>	6 <input type="checkbox"/>
= 7	Line 5 times Line 6 = Total Claimed Job Tax Credit/Job Creation Tax Credit for year of Employment	= <input type="checkbox"/>	7 <input type="checkbox"/>

(Note: The tax credit shall not exceed 50% of the tax liability of a qualified business or person under Article III, IV, or VI of the Tax Reform Code of 1971 for the tax year. The Job Creation Tax Credit may not be carried forward or backward to any other year.)

**CERTIFICATION** I certify that the **Conditions of Employment** stated above were fulfilled and that I am authorized to execute this application on behalf of the company and that it is true, correct, and complete.

Signature of Corporate Officer \_\_\_\_\_ Print Name of Corporate Officer \_\_\_\_\_ Date \_\_\_\_\_  
 TITLE: \_\_\_\_\_ TELEPHONE NUMBER: \_\_\_\_\_

COMMONWEALTH USE ONLY

<p><b>CREDIT AWARDED</b></p> <p>\$ _____</p> <p>The credit awarded is subject to departmental audit.</p>	<p>THE TAX CREDIT CLAIMED ON THIS SCHEDULE IS:</p> <p>_____ APPROVED _____ APPROVED AS</p> <p>_____ DISAPPROVED _____ MODIFIED</p> <p><b>FOR THE SECRETARY OF REVENUE</b></p> <p>_____</p> <p>REVENUE OFFICER</p> <p>_____</p> <p>DATE</p>
--	--



COMMONWEALTH OF PENNSYLVANIA  
DEPARTMENT OF REVENUE  
BUREAU OF CORPORATION TAXES  
ACCOUNTING DIVISION  
PO BOX 280701  
HARRISBURG PA 17128-0701

**ANNUAL REPORT**  
Keystone Opportunity Zone Job  
Creation Tax Credit or Keystone  
Opportunity Expansion Zone Job  
Creation Tax Credit  
(Act No. 119, 2000)  
**SCHEDULE JC**

Business Name
Account ID #
<b>CREDIT FOR TAX YEAR</b>
20 _____

**INSTRUCTIONS**

- 1) **First time filers** are to complete Schedule JC Section I below to compute the **Base Year** average monthly jobs, **then** Section II below to compute the average monthly jobs for the **calendar year of employment**, then Sections III and V on Page 2 to calculate the Job Tax Credit/Job Creation Tax Credit.
- 2) Companies that have **filed previously** are to complete Schedule JC Section II below to compute the average monthly jobs for the calendar year of employment, then Sections III and V on Page 2 to calculate the Job Tax Credit/Job Creation Tax Credit.
- 3) Questions regarding eligibility can be directed to DCED. Telephone 717-787-3405
- 4) Questions regarding Schedule JC can be directed to PA Dept. of Revenue. Telephone 717-705-6134 < Fax 717-705-6227

<b>FIRST TIME FILERS ONLY</b>																																																												
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Pennsylvania Base Year 20 _____																																																												
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<b>Base calendar year is the later of:</b> 1 - the calendar year 2000 <b>OR</b> 2 - the calendar year immediately preceding the first year during which relocation to a KOZ/KOEZ occurred.																																																												
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Calendar Year of Employment 20 _____																																																												
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<ul style="list-style-type: none"> <li>• In <b>Section III</b> on <b>Page 2</b>, record results to Columns A, B and C for this Calendar Year of Employment.</li> <li>• In <b>Section V</b> on <b>Page 2</b>, record <b>A</b> to <b>Line 1</b>.</li> <li>• In <b>Section V</b> on <b>Page 2</b>, record <b>B</b> to <b>Line 4</b>.</li> <li>• Complete <b>Section V</b> on <b>Page 2</b>.</li> </ul>																																																												

Calculation of Claimed Job Tax Credit/Job Creation Tax Credit

**SCHEDULE JC**

**Calendar Year of Employment 20\_\_**

Business Name
Account ID #

Section III *			
Summary of Employment History in PA			
Years	A Monthly Average of All Full-time Jobs in PA	B Monthly Average of Qualified Full-time Jobs in All KOZ/KOEZ	C Monthly Average of Non-Qualified Full-time Jobs in PA
2000			
2001			
2002			
2003			
2004			
2005			
2006			
2007			
2008			
2009			
2010			
2011			
2012			
2013			

Section IV	
Allowance for each Full-time Qualified Job Created Job by Year of Employment	
January 1, 2001, to December 31, 2001	\$500
January 1, 2002, to December 31, 2002	\$750
January 1, 2003, to December 31, 2003	\$1,000
January 1, 2004, to December 31, 2004	\$1,250
January 1, 2005, to December 31, 2005	\$1,250
January 1, 2006, to December 31, 2006	\$1,250
January 1, 2007, to December 31, 2007	\$1,250
January 1, 2008, to December 31, 2008	\$1,250
January 1, 2009, to December 31, 2009	\$1,250
January 1, 2010, to December 31, 2010	\$1,250
January 1, 2011, to December 31, 2011	\$1,250
January 1, 2012, to December 31, 2012	\$1,250
January 1, 2013, to December 31, 2013	\$1,250

\* **First Time Filer:** Provide Information regarding full-time jobs in PA starting with the year immediately preceding the calendar year in which full-time jobs existed within a Subzone or Expansion Subzone or calendar year 2000, whichever is later. GENERAL RULE: For the base year, the entry for Column A is the end product of the calculation for Section I on Page 1.

\*\* Adjusted for full-time jobs created within a Zone but the jobs didn't qualify until a subsequent calendar year.

Section V				Department Use Only	
Calculation of Claimed Job Tax Credit/Job Creation Tax Credit					
<b>Lines</b>	Monthly Average of All Full-time Jobs in PA for this Calendar Year of Employment (Block A of Section II on Page 1)			<b>1</b>	<input type="checkbox"/>
<b>Less: 2</b>	Highest Number of the Monthly Average of Non-Qualified Full-time Jobs in PA from Column C of Section III above	<b>Less</b>		<b>2</b>	<input type="checkbox"/>
<b>= 3</b>	Maximum Number of Full-time Qualified Jobs Eligible for Job Tax Credit/Job Creation Tax Credit (Please note, if result is zero or below, STOP - Company is not eligible to apply this year.)	<b>=</b>		<b>3</b>	<input type="checkbox"/>
<b>4</b>	Monthly Average of Qualified Full-time Jobs in All KOZ/KOEZ for Calendar Year Employment (Block B of Section II on Page 1)		<b>OR</b>	<b>4</b>	<input type="checkbox"/>
<b>= 5</b>	<b>Qualified Full-time Jobs - Record Lower of Lines 3 or 4</b>	<b>=</b>		<b>5</b>	<input type="checkbox"/>
<b>TIMES: 6</b>	Record Applicable Allowance for year of employment from Section IV above	<b>Multiply</b>		<b>6</b>	<input type="checkbox"/>
<b>= 7</b>	<b>Line 5 times Line 6 = Total Claimed Job Tax Credit/Job Creation Tax Credit for year of Employment</b>	<b>=</b>		<b>7</b>	<input type="checkbox"/>

(Note: The tax credit shall not exceed 50% of the tax liability of a qualified business or person under Article III, IV, or VI of the Tax Reform Code of 1971 for the tax year. The Job Creation Tax Credit may not be carried forward or backward to any other year.)

**CERTIFICATION** I certify that the **Conditions of Employment** stated above were fulfilled and that I am authorized to execute this application on behalf of the company and that it is true, correct, and complete.

Signature of Corporate Officer \_\_\_\_\_ Print Name of Corporate Officer \_\_\_\_\_ Date \_\_\_\_\_  
TITLE: \_\_\_\_\_ TELEPHONE NUMBER: \_\_\_\_\_

COMMONWEALTH USE ONLY

<p align="center"><b>CREDIT AWARDED</b></p> <p align="center">\$ _____</p> <p>The credit awarded is subject to departmental audit.</p>	<p align="center">THE TAX CREDIT CLAIMED ON THIS SCHEDULE IS:</p> <p align="center">_____ APPROVED _____ APPROVED AS _____ DISAPPROVED _____ MODIFIED</p> <p align="center"><b>FOR THE SECRETARY OF REVENUE</b></p> <p align="center">REVENUE OFFICER _____</p> <p align="center">DATE _____</p>
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