

NOTICE
TO THE POLICYHOLDERS, DEBTORS, PRINCIPALS, OBLIGEEES,
CLAIMANTS, CREDITORS AND ALL OTHER PERSONS INTERESTED IN THE
AFFAIRS OF **PREMIER AUTO INSURANCE COMPANY**
(Premier) (Dissolved)

NOTICE IS HEREBY GIVEN:

The Commonwealth Court of Pennsylvania ordered Premier Auto Insurance Company (Premier) dissolved effective August 31, 2000. M. Diane Koken, Insurance Commissioner of the Commonwealth of Pennsylvania, was directed by the Court to take possession of Premier property and to liquidate its business. The Commissioner's agent for the liquidation is Deputy Commissioner William S. Taylor.

By order of the Commonwealth Court of Pennsylvania your current paid insurance coverage with Premier will terminate on its normal expiration date or 30 days from the date of liquidation, **whichever is earlier**. In no case will coverage be in effect after September 30, 2000.

Insureds and/or claimants who are covered by a Premier policy are entitled to the protection of the Pennsylvania Property & Casualty Insurance Guaranty Association (PPCIGA). Guaranty associations were created by law to provide protection for insureds in the case of liquidation of a licensed property and casualty insurer. The laws governing the guaranty associations mandate maximum payments for any one claim. Any proofs of claim filed against Premier will be forwarded to the guaranty association for consideration. If a claim is covered by the PPCIGA, PPCIGA will contact the claimant and/or the claimant's representative if additional information is required. Neither the Liquidator nor PPCIGA is responsible for losses occurring after the termination date referred to above.

The order directs all persons who may have claims against Premier including without limitation, creditors, insureds, claimants, reinsurers, agents and governmental agencies to send a proof of claim to the Liquidator no later than 5:00 PM EST on August 31, 2001. A proof of claim form shall include the following: A proof of claim form containing the original signature of the claimant; a description of the claim and any security interest; whether collateral security or personal security is pledged in accordance with the terms of the policy; documentation of any payments made on the claim; and a statement that the amount is justly owed the claimant under the terms and conditions of the policy. **Except for policyholders**, a proof of claim must be filed even though a claim was made against Premier prior to liquidation, and a separate proof of claim form must be filed for each claim you have. If you require proof of claim forms, request them from the Statutory Liquidator.

If you are a policyholder and have a claim pending, you do not need to do anything further. PPCIGA will handle your claim. Residents of Pennsylvania should report all new policyholder claims to their agents who will contact PPCIGA.

Whenever a claim is based upon an instrument in writing, a copy of the document should be attached to the proof of claim. If the document has been destroyed, a statement of the facts and circumstances of the loss must be filed, under oath, with this claim.

The Order enjoins all persons from instituting or continuing any action at law or in equity or any attachment or execution against Premier and further enjoins agents, officers and employees of Premier from transacting any of the business of Premier or disposing of any of its property.

All persons indebted to, or having any property of, Premier in their possession, are hereby required to tender an account of the indebtedness, and to pay the same and deliver such property to the Liquidator.

CHANGE OF ADDRESS NOTIFICATION

YOU ARE REQUIRED BY ARTICLE V OF THE INSURANCE DEPARTMENT ACT TO NOTIFY THE STATUTORY LIQUIDATOR OF YOUR CHANGE OF ADDRESS. IF YOU FAIL TO DO SO YOU MAY JEOPARDIZE YOUR CLAIM FOR RECOVERY FROM THIS ESTATE.

Included with this Notice is a letter to answer some of the questions you may have. Please review this letter carefully. If you need further assistance, you may make inquiry to the appropriate entity using the address and telephone directory contained in the question and answer letter.

Agents and general creditors should contact the Statutory Liquidator. General questions about the liquidation procedure should be addressed to the Statutory Liquidator at:

Statutory Liquidator of Premier Auto Insurance Company
Bureau of Liquidation Claims
901 N. Seventh Street
Harrisburg, PA 17102
(717) 787-7823