NAME OF SCHOOL:
AGORA CYBER
CHARTER SCHOOL

Budget Form for Cyber School
Charter School
Application to the Pennsylvania Department of Education

FISCAL YEAR:
2005 - 2006

Position Title	Number of Positions	Average Salary	Total Salary	Cost of Medical Insurance	PSERS or other retire-ment Plan	FICA and all Other Benefits	Total Cost of Position or Category
1. CAO	1	95,000	95,000	8,000	4,019	8,424	115,443
2. Principal	1	70,000	70,000	8,000	2,961	6,344	87,305
3. Technology Coordinator	1	55,000	55,000	8,000	2,327	5,096	70,423
4. Teachers	26	35,000	910,000	208,000	38,498	89,232	1,245,730
5. Teachers Aides	6	23,000	138,000	48,000	5,838	14,602	206,440
6. Secretary	2	25,000	50,000	16,000	2,115	5,200	73,315
7. Web Master	1	60,000	60,000	8,000	2,538	5,512	76,050
8. Curriculum Coordinator	1	60,000	60,000	8,000	2,538	5,512	76,050
9. Business Manager	1	60,000	60,000	8,000	2,538	5,512	76,050
10.Counsellor/Social Worker	1	45,000	45,000	8,000	1,904	4,264	59,168
11.Custodian	1	22,000	22,000	8,000	931	2,350	33,281
Subtotal	42		1,565,000	336,000	66,207	152,048	2,119,255
Substitute Service			8,500			1,245	9,745
Extracurricular/Overtime Pay			10,000			1,422	11,422
Professional Development/Training							40,000
Contract Services:							
Professional Services							75,000
Psychological services							
Other Professional Services							14,000
Leased Equipment							25,000
Insurance (liability, fire, etc)							15,000
All Other							
Consumable supplies							26,000
Travel/Transportation							6,500
Books/Instructional Materials							180,000
Equipment Purchases							812,500
Site Costs:							
Lease ***							140,000
Utilities							18,000
Cleaning (custodian)							
Interest Expense							
Other (Parent Training,Telephone,etc							60,000
Budgetary Reserve ****							1,515,694
Total							5,068,116

*** The lease cost is for buildings and renovations
NOTE: The budget is based on an estimate of enrolling 510 Regular Students and 90 Special Ed.
**** The budgetary reserve is enough even if there was a 15% drop in enrollment

EMPLOYEE BENEFITS WORKSHEET **FISCAL YEAR 2005-06**

Retirement	
Salaries	1,565,000
PSERS Rate	4.23%
PSERS Amount	66,207
FICA	
Salaries	1,565,000
FICA Rate	7.65%
FICA Amount	119,723
Medical Insurance	
# Employees	42
Average Cost **** (Include medical, dental, vision & Prescription plans. The average cost for the Philadelphia School District is approximately $9,500. Please note this varies greatly depending on marital status, number of dependents, and choice of medical plan. Actual costs should be used if available.)	8,000
Total cost of Medical Insurance	336,000
Other Benefits:	
Unemployment Compesation	11,760
Workers Compesation	10,486
Salary continuation	6,720
Life Insurance	3,360
Other	
Total Cost of Employee Benefits	554,255

**** We can get adequate medical coverage for the staff at $8,000 eventhough the School District's average is higher

* subject to change by the governmental bodies

YEAR 1 CASH FLOW PROJECTION: 2005-06

NAME OF CHARTER SCHOOL APPLICANT: AGORA CYBER CHARTER SCHOOL

	July	Aug.	Sept.	Oct.	NOV	Dec.	Jan.	Feb.	March	April	May	June	TOTAL
Beginning Cash	0	312,255	544,510	235,379	320,747	568,553	703,859	839,165	974,472	1,109,778	1,245,084	1,380,390	
Plus Receipts													
School Districts *	391,093	391,093	391,093	391,093	391,093	391,093	391,093	391,093	391,093	391,093	391,093	391,093	4,693,116
Start-up **				262,500	112,500								375,000
Fees													
Other													
Total Receipts	391,093	391,093	391,093	653,593	503,593	391,093	391,093	391,093	391,093	391,093	391,093	391,093	5,068,116
Less Disbursements													0
Salaries	34,415	34,415	149,617	149,617	149,617	149,617	149,617	149,617	149,617	149,617	149,617	149,617	1,565,000
Medical Insurance	4,665	4,665	32,667	32,667	32,667	32,667	32,667	32,667	32,667	32,667	32,667	32,667	336,000
PSERS/Retirement	1,456	1,456	6,330	6,330	6,330	6,330	6,330	6,330	6,330	6,330	6,330	6,330	66,207
FICA+Other Benefits	3,344	3,344	14,536	14,536	14,536	14,536	14,536	14,536	14,536	14,536	14,536	14,536	152,048
Substitute Service			2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	21,165
EC/Overtime													0
Prof. Development	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000
Contracted Svcs (total)	10,750	10,750	10,750	10,750	10,750	10,750	10,750	10,750	10,750	10,750	10,750	10,750	129,000
Consumable Supplies	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	26,000
Travel/Transportation	542	542	542	542	542	542	542	542	542	542	542	542	6,500
Books/Instr. Materials		80,000	60,000	28,000	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	180,000
Equipment			400,000	300,000	14,063	14,063	14,063	14,063	14,063	14,063	14,063	14,063	812,500
Site Costs (total)	13,167	13,167	13,167	13,167	13,167	13,167	13,167	13,167	13,167	13,167	13,167	13,167	158,000
Interest Expense													0
Other (phone, post,printing)	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Total Disbursements	78,838	158,838	700,224	568,224	255,787	255,787	255,787	255,787	255,787	255,787	255,787	255,787	3,552,420
Ending Cash Balance	312,255	544,510	235,379	320,747	568,553	703,859	839,165	974,472	1,109,778	1,245,084	1,380,390	1,515,696	

* School Districts payments are estimated based on an annual per-pupil payment of $6544 (510 students)and @ $15,063 (90 students) for special Ed Students.
These are preliminary estimates and actual rates will be finalized in June 2005

** Start-Up monies from the Pennsylvania Department of Education should be estimated on per-pupil payment of $625, 70% of which is paid in October and 30% paid in November

NAME OF SCHOOL:
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FISCAL YEAR:
2006 - 2007

Position Title	Number of Positions	Average Salary	Total Salary	Cost of Medical Insurance	PSERS or other retire-ment Plan	FICA and all Other Benefits	Total Cost of Position or Category
1. CAO	1	95,000	95,000	8,000	4,019	8,424	115,443
2. Principal	1	70,000	70,000	8,000	2,961	6,344	87,305
3. Technology Coordinator	1	55,000	55,000	8,000	2,327	5,096	70,423
4. Teachers	31	35,000	1,085,000	248,000	45,901	106,392	1,485,293
5. Teachers Aides	7	23,000	161,000	56,000	6,811	17,035	240,846
6. Secretary	2	25,000	50,000	16,000	2,115	5,200	73,315
7. Web Master	1	60,000	60,000	8,000	2,538	5,512	76,050
8. Curriculum Coordinator	1	60,000	60,000	8,000	2,538	5,512	76,050
9. Business Manager	1	60,000	60,000	8,000	2,538	5,512	76,050
10.Counsellor/Social Worker	1	45,000	45,000	8,000	1,904	4,264	59,168
11.Custodian	1	22,000	22,000	8,000	931	2,350	33,281
Subtotal	48		1,763,000	384,000	74,584	171,642	2,393,225
Substitute Service			8,500			1,245	9,745
Extracurricular/Overtime Pay			10,000			1,422	11,422
Professional Development/Training							40,000
Contract Services:							
Professional Services							75,000
Psychological services							
Other Professional Services							14,000
Leased Equipment							25,000
Insurance (liability, fire, etc)							15,000
All Other							
Consumable supplies							26,000
Travel/Transportation							6,500
Books/Instructional Materials							80,000
Equipment Purchases							400,000
Site Costs:							
Lease ***							170,000
Utilities							20,000
Cleaning (custodian)							
Interest Expense							
Other (Parent Training,Telephone,etc)							60,000
Budgetary Reserve ****							1,593,903
Total							4,939,795

*** The lease cost is for buildings and renovations
NOTE: The budget is based on an estimate of enrolling 595 Regular Students and 105 Special Ed.
**** The budgetary reserve is enough even if there was a 15% drop in enrollment

NAME OF SCHOOL:
AGORA CYBER
CHARTER SCHOOL

Budget Form for Cyber School
Charter School
Application to the Pennsylvania Department of Education

FISCAL YEAR:
2007 - 2008

Position Title	Number of Positions	Average Salary	Total Salary	Cost of Medical Insurance	PSERS or other retire-ment Plan	FICA and all Other Benefits	Total Cost of Position or Category
1. CAO	1	99,750	99,750	8,000	4,220	8,819	120,789
2. Principal	1	73,500	73,500	8,000	3,109	6,635	91,245
3. Technology Coordinator	1	57,750	57,750	8,000	2,443	5,325	73,518
4. Teachers	36	36,750	1,323,000	288,000	55,970	128,794	1,795,763
5. Teachers Aides	8	24,150	193,200	64,000	8,173	20,234	285,608
6. Secretary	2	26,250	52,500	16,000	2,221	5,408	76,129
7. Web Master	1	63,000	63,000	8,000	2,665	5,762	79,427
8. Curriculum Coordinator	1	63,000	63,000	8,000	2,665	5,762	79,427
9. Business Manager	1	63,000	63,000	8,000	2,665	5,762	79,427
10.Counsellor/Social Worker	1	47,250	47,250	8,000	1,999	4,451	61,700
11.Custodian	1	23,100	23,100	8,000	977	2,442	34,519
Subtotal	54		2,059,050	432,000	87,108	199,393	2,777,551
Substitute Service			8,500			1,245	9,745
Extracurricular/Overtime Pay			15,000			2,013	17,013
Professional Development/Training							40,000
Contract Services:							
Professional Services							100,000
Psychological services							
Other Professional Services							15,000
Leased Equipment							30,000
Insurance (liability, fire, etc)							20,000
All Other							
Consumable supplies							30,000
Travel/Transportation							6,500
Books/Instructional Materials							80,000
Equipment Purchases							400,000
Site Costs:							
Lease ***							200,000
Utilities							25,000
Cleaning (custodian)							
Interest Expense							
Other (Parent Training,Telephone,etc)							75,000
Budgetary Reserve ****							2,431,671
Total							6,257,480

*** The lease cost is for buildings and renovations
NOTE: The budget is based on an estimate of enrolling 680 Regular Students and 120 Special Ed.
**** The budgetary reserve is enough even if there was a 15% drop in enrollment

NAME OF SCHOOL:
AGORA CYBER
CHARTER SCHOOL

Budget Form for Cyber School
Charter School
Application to the Pennsylvania Department of Education

FISCAL YEAR:
2008 - 2009

Position Title	Number of Positions	Average Salary	Total Salary	Cost of Medical Insurance	PSERS or other retire-ment Plan	FICA and all Other Benefits	Total Cost of Position or Category
1. CAO	1	99,750	99,750	8,000	4,220	8,819	120,789
2. Principal	1	73,500	73,500	8,000	3,109	6,635	91,245
3. Technology Coordinator	1	57,750	57,750	8,000	2,443	5,325	73,518
4. Teachers	41	36,750	1,506,750	328,000	63,743	146,682	2,045,175
5. Teachers Aides	9	24,150	217,350	72,000	9,195	22,764	321,309
6. Secretary	2	26,250	52,500	16,000	2,221	5,408	76,129
7. Web Master	1	63,000	63,000	8,000	2,665	5,762	79,427
8. Curriculum Coordinator	1	63,000	63,000	8,000	2,665	5,762	79,427
9. Business Manager	1	63,000	63,000	8,000	2,665	5,762	79,427
10.Counsellor/Social Worker	1	47,250	47,250	8,000	1,999	4,451	61,700
11.Custodian	1	23,100	23,100	8,000	977	2,442	34,519
Subtotal	60		2,266,950	480,000	95,903	219,810	3,062,664
Substitute Service			10,000			1,422	11,422
Extracurricular/Overtime Pay			20,000			2,604	22,604
Professional Development/Training							40,000
Contract Services:							
Professional Services							150,000
Psychological services							
Other Professional Services							20,000
Leased Equipment							40,000
Insurance (liability, fire, etc)							25,000
All Other							
Consumable supplies							35,000
Travel/Transportation							10,000
Books/Instructional Materials							180,000
Equipment Purchases							400,000
Site Costs:							
Lease ***							230,000
Utilities							30,000
Cleaning (custodian)							
Interest Expense							
Other (Parent Training,Telephone,etc)							75,000
Budgetary Reserve ****							2,707,975
Total							7,039,665

*** The lease cost is for buildings and renovations
NOTE: The budget is based on an estimate of enrolling 765 Regular Students and 135 Special Ed.
**** The budgetary reserve is enough even if there was a 15% drop in enrollment