



News for Immediate Release

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Revenue Department Releases December 2012 Collections

Harrisburg – Pennsylvania collected \$2.4 billion in General Fund revenue in December, which was \$112.4 million, or 4.8 percent, more than anticipated, Secretary of Revenue Daniel Meuser reported today. Fiscal year-to-date General Fund collections total \$12.2 billion, which is \$171.5 million, or 1.4 percent, above estimate.

Sales tax receipts totaled \$774.4 million for December, \$15.9 million below estimate. Year-to-date sales tax collections total \$4.5 billion, which is \$125.4 million, or 2.7 percent, less than anticipated.

Personal income tax (PIT) revenue in December was \$849.8 million, \$26.6 million above estimate. This brings year-to-date PIT collections to \$4.8 billion, which is \$44.8 million, or 0.9 percent, above estimate.

December corporation tax revenue of \$546.3 million was \$101.5 million above estimate. Year-to-date corporation tax collections total \$1.5 billion, which is \$243.6 million, or 19.9 percent, above estimate.

Inheritance tax revenue for the month was \$70.1 million, \$4.6 million below estimate, bringing the year-to-date total to \$390.5 million, which is \$23.3 million, or 5.6 percent, below estimate.

Realty transfer tax revenue was \$33.9 million for December, \$2.8 million above estimate, bringing the fiscal-year total to \$178.9 million, which is \$12.9 million, or 7.8 percent, more than anticipated.

Other General Fund tax revenue, including cigarette, malt beverage, liquor and table games taxes, totaled \$138.3 million for the month, \$7.8 million below estimate and bringing the year-to-date total to \$759.4 million, which is \$20.3 million, or 2.7 percent, below estimate.

Non-tax revenue totaled \$28.8 million for the month, \$9.8 million above estimate, bringing the year-to-date total to \$158.2 million, which is \$39.2 million, or 33 percent, above estimate.

In addition to the General Fund collections, the Motor License Fund received \$163.1 million for the month, \$2.3 million above estimate. Fiscal year-to-date collections for the fund – which include the commonly known gas and diesel taxes, as well as

other license, fine and fee revenues – total \$1.2 billion, which is \$12.8 million, or 1.1 percent, above estimate.

For more information, visit www.revenue.state.pa.us.

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