



News for Immediate Release

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Governor Corbett Announces New Investments in Manufacturing; New Job Growth

Harrisburg—Governor Tom Corbett today announced that low-interest loans approved by the Pennsylvania Industrial Development Authority (PIDA) will support the continued growth of four manufacturers that are projected to create 50 new jobs throughout the commonwealth.

“My administration is implementing policies that support the growth of Pennsylvania manufacturers and the jobs they create,” Corbett said. “The four manufacturing expansions I am announcing today will result in 50 more Pennsylvanians having the opportunity to go back to work.”

At its August meeting, PIDA approved nearly \$2.9 million in low-interest loans for four projects, in Altoona, Delaware, Erie and Lawrence counties, that are projected to create 50 new jobs and retain 46 jobs within three years. The investments will also result in additional private sector funds totaling nearly \$6.5 million.

PIDA will provide a 15-year low-interest loan at 2.25 percent to the four projects.

In 2013, PIDA has approved \$47.5 million in low-interest loans that have resulted in \$79.9 million in private investment and supported 9,744 jobs.

PIDA provides capital for building acquisition, construction and renovation work, primarily for manufacturers, industrial developers, research and development firms, agricultural processors and employers looking to establish national or regional headquarters in Pennsylvania.

For more information about the Department of Community and Economic Development and other job creation initiatives in Pennsylvania, visit www.newPA.com, follow us on twitter @newPAnews, or call 1-866-466-3972.

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Editor’s note: The PIDA board approved the following projects:

Altoona County

Curry Supply Co. a manufacturer and supplier of commercial service vehicles to the construction, oil and gas mining, and railroad industry will receive a \$525,000, 15-year loan at 2.25 percent to acquire and renovate an existing 10,600-square-foot manufacturing facility in Freedom Township. The nearly \$1.1 million project will

acquire the company's currently leased project site for the Central Hydraulics division stationed there retaining 25 positions. The project is being sponsored by the Altoona-Blair County Development Corporation.

Delaware County

The Springfield Pasta Company, a homemade pasta manufacturer, received a \$849,562, 15-year loan at 2.25 percent, to purchase and renovate an existing 50,000-square-foot industrial facility in the City of Chester. The company plans to relocate from its existing location in Springfield, Delaware County. The \$1.21 million project will increase efficiency in manufacturing by expanding its market and updating equipment. Springfield Pasta Company is expected to create 21 new jobs and retain four employees at the new facility. The project is being sponsored by the Delaware County Industrial Development Corporation.

Erie County

Emkay Gas Processing, LLC operates 325 miles of natural gas pipelines located in Pennsylvania and New York, processing natural gas removing propane, butane, and natural gasoline from the wet gas during the conversion to dry gas. The company received an \$889,686, 15-year loan at 2.25 percent, to construct a 5,200-square-foot facility in Union Township. The \$1.78 million project will allow the company to construct a gas processing plant, retaining 17 existing employees and creating nine new positions. The project is being sponsored by the Greater Erie Industrial Development Corporation.

Lawrence County

Magnetic Lifting Technologies U.S., LLC which manufactures electro-magnetic lifting equipment and related components used primarily by the metal scrap industry received a \$700,000, 15-year loan at 2.25 percent, to construct a 34,000-square-foot facility in Neshannock Township. Magnetic Lifting Technologies, with one remaining facility operating in Ohio, would like to have all facilities operating in Pennsylvania. The move will create 20 new jobs. The project is being sponsored by the Lawrence County Economic Development Corporation.

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