Commonwealth of Pennsylvania
DEPARTMENT OF STATE
PENNSYLVANIA STATE ATHLETIC COMMISSION

BOND FORM FOR ATHLETE AGENT

Know all men by these presents, that we _____ (Name of Athlete Agent)
Of _____(Address, City, State, Zip) hereinafter referred to as the principal, and _____ (Bonding Co. - Surety), a corporation organized and existing under the laws of the State of _____and authorized to do business in the State of Pennsylvania, as surety, are held and firmly bound unto Commonwealth of Pennsylvania - State Athletic Commission herein after referred to as obligee, in the sum of **$20,000** lawful money of the United States of America, to the payment of which sum, well and truly to be made, we bind ourselves, our executors, administrators, successors and assigns, firmly by these presents.

The condition of this obligation is such, that whereas, the principal has made application for a registration to the obligee for the purpose of, or to exercise the vocation of **Athlete Agent.**

This bond shall be conditioned upon the following: 1) compliance with the Uniform Athlete Agents Act, 5 Pa.C.S. § 3101 *et seq*., 2) the payment of all sums due a person at the time the sums are due and payable and 3) the payment of damages suffered by any person as a result of intentional or unintentional misstatements, misrepresentation, fraud, deceit or unlawful or negligent acts of the student athlete agent while acting as a student athlete agent.

Now, therefore, if the principal shall faithfully comply with all ordinances, rules and regulations which have been or may hereafter be in force concerning said registration, and shall save and keep harmless the obligee from all loss or damage which it may sustain or for which it may become liable on account of the issuance of said registration to the principal, then this obligation shall be void; otherwise, to remain in full force and effect.

This bond will expire on _____(DATE), but may be continued by continuation certificate signed by principal and surety. The surety may at any time terminate its liability by giving thirty (30) days written notice to the obligee, and the surety shall not be liable for any default after such thirty day notice period, except for defaults occurring prior thereto.

Signed, Sealed and Dated this _____ day of _____, 20_____.

Principal: _____

By: _____ By: _____

Name: _____ Name: _____

Title: _____ Title: _____

Bonding Company:
EIN NUMBER (Federal ID Number) = _____ Surety: _____

By: _____ By: _____

Name: _____ Name: _____

_____ _____
Qualified Pennsylvania Resident Agent (if required) Title (Attach Attorney In Fact if required)

This bond form is approved as to form and legality by:

State Athletic Commission on _____ (Date) by _____ (Executive Director)

Department of State on _____(Date) by _____ (Chief Counsel)

Office of the Attorney General on 16-FA-4.0 Office of General Counsel 16-FA-4.0

COMMONWEALTH OF PENNSYLVANIA
STATE ATHLETIC COMMISSION

Instructions for Bond Form – Athlete Agent

If Principal is a partnership, all general partners **must** sign the Bond. If Principal is a limited liability company, a duly authorized member or manager **must** sign for the company. If Principal is a corporation**,** the president or vice-president **must** sign for the corporation.

The Corporate Surety, if signing by an Attorney In Fact, shall attach to the bond a Power of Attorney bearing a certification date **the same as,** or subsequent to, the **date of the Bond**. Out-of-state corporate sureties signed outside of the Commonwealth of Pennsylvania shall have said bond countersigned by a Qualified Pennsylvania Resident Agent.

** BOND MUST BE ON FILE WITH THE COMMISSION BEFORE REGISTRATION IS VALID **

Agent's Name: _____

Address: _____

City: _____ **State:** _____ **Zip Code:** _____

Amount **$ 20,000**

Expiration Date: _____

* Bond and filing Fee of **$25.00** (Payable to the Commonwealth of PA) shall be sent to:

Pennsylvania State Athletic Commission
2601 North 3rd Street
Harrisburg, PA 17110